

STATE OF MARYLAND
Combined Statement of Revenues, Expenses, Interfund Transfers,
Operating Transfers and Changes in Fund Balance
Higher Education and University Hospital Funds
for the year ended June 30, 1980
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Total
	Unrestricted	Restricted				
Revenues:						
Student tuition and fees	\$108,539				\$ 469	\$109,008
Patient service revenue	91,079	\$ 849				91,928
Federal grants and contracts	20,699	69,254	\$ 2,181			92,134
State and local grants and contracts	2,133	6,234				8,367
Private gifts, grants and contracts	1,910	6,800		\$ 772	306	9,788
Sales and services	68,861	189				69,050
Investment income	566	940	24	306	903	2,739
Realized losses on endowment investments				680		680
Interest on loans receivable			445			445
Other	3,480	13			3,905	7,398
Total revenues	297,267	84,279	2,650	1,758	5,583	391,537
Expenses and other deductions:						
Educational and general:						
Instruction	191,855	160				192,015
Research	22,332	52,598				74,930
Public service	12,182					12,182
Academic support	16,288					16,288
Student services	31,369		141			31,510
Institutional support	42,874					42,874
Scholarships and fellowships	4,720	31,708				36,428
Operation and maintenance of plant	60,440					60,440
Auxiliary enterprises	58,325					58,325
Hospital	104,286	102				104,388
Loan cancellations, write offs and refunds			1,248			1,248
Non-capitalized expenditures for plant facilities					9,486	9,486
Disposal of property, plant and equipment					5,692	5,692
Interest on indebtedness					1,413	1,413
Other	1,691			60		1,751
Total expenses and other deductions:	546,362	84,568	1,389	60	16,591	648,970
Higher Education and University Hospital interfund transfers—						
in (out):						
Mandatory:						
Principal and interest on revenue bonds	(1,234)				1,234	
Loan fund matching grant	(241)		241			
Non-mandatory:						
Remodeling, renewals and replacements	(42,657)				42,657	
Total Higher Education and University Hospital interfund transfers	(44,132)		241		43,891	
Operating transfer from State's general and capital projects funds	260,223				30,961	291,184
Net increase (decrease) in fund balance	(33,004)	(289)	1,502	1,698	63,844	33,751
Fund balance, July 1, 1979	1,756	4,551	23,458	14,500	865,493	909,758
Fund balance, June 30, 1980	\$(31,248)	\$ 4,262	\$24,960	\$16,198	\$929,337	\$943,509

The accompanying notes to combined financial statements are an integral part of these financial statements.