

STATE OF MARYLAND
Combined Statement of Revenues, Expenses, Interfund Transfers,
Operating Transfers and Changes in Fund Balance
Higher Education and University Hospital Funds
for the year ended June 30, 1979
(Expressed in Thousands)

	Current Funds		Loan Funds	Endowment and Similar Funds	Plant Funds	Total
	Unrestricted	Restricted				
Revenues:						
Student tuition and fees	\$ 96,902				\$ 407	\$ 97,309
Patient service revenue	70,520					70,520
Federal grants and contracts	18,783	\$53,392	\$2,533			74,708
State grants and contracts		7,555				7,555
Private gifts, grants and contracts	745	10,987	22	\$208		11,962
Sales and services	67,624	256				67,880
Investment income	309	734		308	556	1,907
Realized losses on endowment investments				(611)		(611)
Interest on loans receivable			284			284
Other	4,489		55			4,544
Total revenues	259,372	72,924	2,894	(95)	963	336,058
Expenses:						
Educational and general:						
Instruction	171,740	1,620				173,360
Research	26,997	43,436				70,433
Public service	8,307	455				8,762
Academic support	15,882	74				15,956
Student services	24,965		151			25,116
Institutional support	36,498					36,498
Scholarships and fellowships	3,442	26,511				29,953
Operation and maintenance of plant	55,303					55,303
Auxiliary enterprises	53,235	39				53,274
Hospital	88,327					88,327
Loan cancellations, write offs and refunds			2,481			2,481
Non-capitalized expenditures for plant facilities					2,190	2,190
Disposal of property, plant and equipment					605	605
Interest on indebtedness					995	995
Other	1,223			70		1,293
Total expenses	485,919	72,135	2,632	70	3,790	564,546
Higher Education and University Hospital interfund transfers—						
in (out):						
Mandatory:						
Principal and interest on revenue bonds	(1,335)				1,335	
Renewals and replacements	(429)				429	
Loan fund matching grant	(266)		266			
Non-mandatory:						
Remodeling, renewals and replacements	(22,223)				22,223	
Total Higher Education and University Hospital interfund transfers	(24,253)		266		23,987	
Operating transfer from State's general and capital projects funds	228,958				29,539	258,497
Net increase (decrease) in fund balance	(21,842)	789	528	(165)	50,699	30,009
Fund balance, July 1, 1978, as previously reported (Note 4)						—0—
Adjustments (Note 4)	23,598	3,762	22,930	14,665	814,794	879,749
Fund balance, July 1, 1978, as restated	23,598	3,762	22,930	14,665	814,794	879,749
Fund balance, June 30, 1979	\$ 1,756	\$ 4,551	\$23,458	\$14,500	\$865,493	\$909,758

The accompanying notes to combined financial statements are an integral part of these financial statements.