

**STATE OF MARYLAND**  
**Combined Statement of Changes in Financial Position**  
**Other Enterprise Funds, Nonexpendable**  
**Trust Funds and Pension Trust Funds**  
**for the year ended June 30, 1979**  
(Expressed in Thousands)

	Proprietary	Fiduciary Fund		Total (Memorandum Only)
	Fund Type	Types		
	Other Enterprise	Nonexpendable Trust Funds	Pension Trust Funds	
<b>Sources of financial resources:</b>				
Operations:				
Income before extraordinary item . . . . .	\$168,146	\$ 6,159	\$267,220	\$441,525
Expenses not requiring current outlay of financial resources:				
Depreciation and amortization . . . . .	345			345
Other . . . . .	540	14		554
Total sources of financial resources from operations before extraordinary item . . . . .	169,031	6,173	267,220	442,424
Extraordinary item—gain on refunding of revenue bonds . . . . .	36,216			36,216
Total sources of financial resources from operations . . . . .	205,247	6,173	267,220	478,640
Issuance of long-term debt . . . . .	233,815			233,815
Contributed capital . . . . .	20,527			20,527
Increase (decrease) in accounts payable and accrued liabilities . . . . .	3,456	14,037	(1,509)	15,984
Decrease in restricted assets . . . . .	69,949			69,949
Total sources of financial resources . . . . .	532,994	20,210	265,711	818,915
<b>Uses of financial resources:</b>				
Advanced refunding of prior revenue bonds . . . . .	252,542			252,542
Transfer of lottery earnings to general fund . . . . .	130,081			130,081
Acquisition of fixed assets . . . . .	7,042	23		7,065
Increase in investments . . . . .	24,441	20,095	288,845	333,381
Increase (decrease) in accounts, loans and notes receivable . . . . .	45,040	93	(22,347)	22,786
Increase in inventories . . . . .	207			207
Retirement of long-term debt . . . . .	59,354			59,354
Decrease in liabilities payable from restricted assets . . . . .	7,482			7,482
Other, net . . . . .	6,644	331	33	7,008
Total uses of financial resources . . . . .	532,833	20,542	266,531	819,906
Net increase (decrease) in unrestricted cash . . . . .	\$ 161	\$ (332)	\$ (820)	\$ (991)

The accompanying notes to combined financial statements are an integral part of these financial statements.