

The following selected economic and social data may be relevant in evaluating the economic and financial condition of the State. This information, however, does not purport to provide all data which may be necessary for a complete evaluation of Maryland's economic condition.

Location and Size

Maryland is located on the East Coast in the South Atlantic Census Region and is bordered by the States of Delaware, Pennsylvania, West Virginia and Virginia, and by the District of Columbia. Maryland encompasses a geographic area of 12,303 square miles and ranks 42nd among the fifty states in size. Maryland's land area (exclusive of inland waterways and the 1,726 square miles of the Chesapeake Bay) is 9,874 square miles.

Population

At the time of the 1970 Census, Maryland's population was 3,922,000, making it the eighteenth most populated state in the United States. This represented a 26.5% increase in population from the 1960 Census. Maryland's population is concentrated in urban areas, the seven counties and Baltimore City located in the Baltimore and Washington corridor containing 31.7% of the State's land area and 82.2% of the population.* The estimated 1978 population for the Baltimore SMSA was 2,145,000 and for the Maryland portion of the Washington SMSA was 1,305,000. Overall, Maryland's projected population per square mile in 1978 was 418.4, making Maryland the fifth most densely populated state in the Union.** The following table presents population trends of Maryland and the United States since 1940:

Year	Maryland Population	% Increase Over Preceding Period	United States Population	% Increase Over Preceding Period
1940(a)	1,821,000	-	132,165,000	-
1950(a)	2,343,000	28.6%	151,326,000	14.5%
1960(a)	3,113,000	32.9%	179,979,000	18.9%
1970(b)	3,922,000	26.5%	203,235,000	12.9%
1971(b)	4,008,000	1.8%	206,219,000	1.2%
1972(b)	4,063,000	1.4%	208,234,000	1.0%
1973(b)	4,081,000	0.4%	209,859,000	0.8%
1974(b)	4,100,000	0.5%	211,389,000	0.7%
1975(b)	4,111,000	0.3%	213,051,000	0.8%
1976(b)	4,125,000	0.3%	214,669,000	0.8%
1977(b)	4,139,000	0.3%	216,332,000	0.8%
1978(b)	4,143,000	0.1%	218,059,000	0.8%

SOURCES:

(a) Maryland and United States data for 1940, 1950 and 1960: U.S. Department of Commerce, Bureau of Census, *Statistical Abstract of the United States*, 1975.

(b) Maryland and United States data for 1970-1978: U.S. Department of Commerce, Bureau of Census, *Current Population Reports*, Series P-25, Nos. 734 and 790.

* Maryland Department of Economic and Community Development, *Maryland Statistical Abstract*, 1975.

** U.S. Department of Commerce, Bureau of Census, *Statistical Abstract of the United States*, 1978.

Wealth

The following table shows for years 1974-1978 the per capita income, retail sales, and assessed property values of Maryland and the United States.

Year	Per Capita Income(a)		Retail Sales(b) (In Millions)		Assessed Property Value(c) (In Millions)	
	Md.	U.S.	Md.	U.S.	Md.	U.S.
1974	\$5,944	\$5,428	\$11,156	\$558,883	\$25,118	N/A
1975	6,401	5,861	11,865	596,712	28,519	N/A
1976	7,058	6,402	12,812	661,749	34,650	N/A
1977	7,623	7,042	13,474	724,139	34,540	N/A
1978	8,363	7,836	15,084	817,461	36,381	N/A

SOURCES:

(a) U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, vol. 59; No. 8 (August, 1979) Part II.

(b) *Survey of Buying Power, Sales Management: The Marketing Magazine* (various years).

(c) Maryland Department of Assessments and Taxation, *Thirty-Fifth Report*, January, 1979.