

the option of transferring to the new Pension Systems. The new Pension Systems contain substantial changes in benefits, including a 3% annual ceiling on cost of living increases and elimination of employee contributions on earnings subject to social security tax. In addition, a change to the accrued benefits cost method with amortization of the unfunded actuarial liability over a period of forty years and certain changes in actuarial assumptions will occur for both systems. The effects of these changes are expected to result in an increase in the amounts of annual pension and retirement costs to be funded over the amounts currently funded, and a decrease in the amounts of annual pension and retirement costs to be provided in the financial statements. Because, existing employees have the option of transferring to the new retirement plans, the financial effects of the changes in annual funding and pension costs cannot be determined until the option period expires on July 1, 1980.

#### 16. Segment Information—Other Enterprise Funds:

Activity segments included in Other Enterprise Funds are described in Note 1B. Selected financial information with respect to these segments is as follows:

	Segments					
	Economic Development (Principally Mortgage Lending and Mortgage Insurance)	Warehouse Development and Rentals	Toll Facilities (Maryland Transportation Authority)	Lottery	Water Supply and Water Disposal	Manufacturing
Revenues .....	\$ 27,501	\$ 1,530	\$ 54,386	\$333,871	\$12,144	\$6,148
Income (loss) before extraordinary item ..	6,785	739	30,378	130,243	17	(16)
Extraordinary item—gain on re- funding of revenue bonds .....			36,216			
Depreciation .....	101	127				117
Total assets .....	331,356	13,627	697,238	34,625	25,233	3,212
Additions to property, plant and equipment .....	115	265	5,558		997	127
Proceeds from issuance of long-term debt .....	111,915		121,900			

All information is presented as of June 30, 1979 and for the year then ended, except for toll facilities which is presented for the period August 24, 1978 to June 30, 1979 (See Note 1A).