

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1978

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1978 Fiscal Year (1)	 Revenues Collected	
		F. Y. Ended June 30, 1978	
		Amount	Excess or Deficiency ()
PROPERTY TAXES			
Real and Personal Property Taxes .....	.....	.....	.....
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations	\$1,019,441.00	\$965,875.11	\$(53,565.89)
Franchise Tax on Gross Receipts	45,690,000.00	48,808,642.35	3,118,642.35
Tax on Rolling Stock of Persons Other Than Railroads	95,000.00	55,075.35	(39,924.65)
Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations	33,000.00	60,057.84	27,057.84
Bonus Tax	252,000.00	235,219.50	(16,780.50)
Franchise Tax on Ordinary Business Corporations	1,000.00	1,200.00	200.00
Franchise Tax on Net Earnings of Financial Institutions	7,100,000.00	10,246,250.28	3,146,250.28
Recording Fees	375,000.00	379,441.05	4,441.05
Foreign Corporation Filing Fees	413,000.00	403,211.50	(9,788.50)
Maryland Corporation Filing Fees	848,500.00	830,652.50	(17,847.50)
Interest and Penalty	50,077.00	22,982.66	(27,094.34)
DEATH TAXES:			
Collateral Inheritance Tax	8,600,000.00	9,485,158.32	885,158.32
Direct Inheritance Tax	3,050,000.00	3,413,291.74	363,291.74
Interest and Penalty on Inheritance Taxes	17,867.00	11,103.08	(6,763.92)
Tax on Commissions of Executors and Administrators	1,600,000.00	1,674,395.22	74,395.22
Maryland Estate Tax	4,400,000.00	2,595,909.68	(1,804,090.32)
Interest on Maryland Estate Tax	130,037.00	126,421.50	(3,615.50)
ALCOHOLIC BEVERAGE TAXES AND LICENSES:			
Tax on Liquor	11,072,000.00	11,063,151.75	(8,848.25)
Tax on Wine	3,100,000.00	3,068,767.00	(31,233.00)
Tax on Beer	4,716,000.00	4,215,934.08	(500,065.92)
Alcoholic Beverage Licenses	230,000.00	239,016.00	9,016.00
ADMISSIONS TAX .....	.....	.....	.....
MOTOR VEHICLE FUEL TAXES AND LICENSES .....	.....	.....	.....
FEDERAL REVENUE SHARING	51,355,588.00	51,781,695.00	426,107.00
INCOME TAXES:			
Corporation Income Taxes	94,403,000.00	99,782,866.61	5,379,866.61
Individual Income Taxes	882,798,000.00	884,378,886.83	1,580,886.83
RETAIL SALES AND USE TAX AND LICENSES	620,588,000.00	628,058,821.42	7,470,821.42
STATE TOBACCO TAX AND LICENSES	38,243,000.00	37,621,321.45	(621,678.55)
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax	23,600,000.00	24,936,099.59	1,336,099.59
Motor Vehicle Registrations	250,000.00	319,502.00	69,502.00
INSURANCE COMPANY TAXES, LICENSES AND FEES	39,453,622.00	49,870,699.83	10,417,077.83
HORSE RACE TAXES AND LICENSES	15,513,000.00	14,049,184.18	(1,463,815.82)
DISTRICT COURTS FINES AND COSTS	24,000,000.00	23,282,662.85	(717,337.15)
INTEREST ON INVESTMENTS	15,000,000.00	25,426,399.64	10,426,399.64
HOSPITAL PATIENT RECOVERIES:			
Mental Hospitals—Sponsors	8,150,000.00	7,764,132.58	(385,867.42)
Mental Hospitals—Federal	2,460,000.00	3,946,619.14	1,486,619.14
Chronic Disease Hospitals—Sponsors	3,800,000.00	2,100,021.24	(1,699,978.76)
Chronic Disease Hospitals—Federal	2,600,000.00	3,597,241.48	997,241.48
Tuberculosis Hospital—Federal	550,000.00	808,449.69	258,449.69
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES:			
Recordation Tax	79,940.00	198,127.16	118,187.16
Cigarette Sales Licenses .....		.....	.....
Notary Commissions	40,512.00	247,893.80	207,381.80