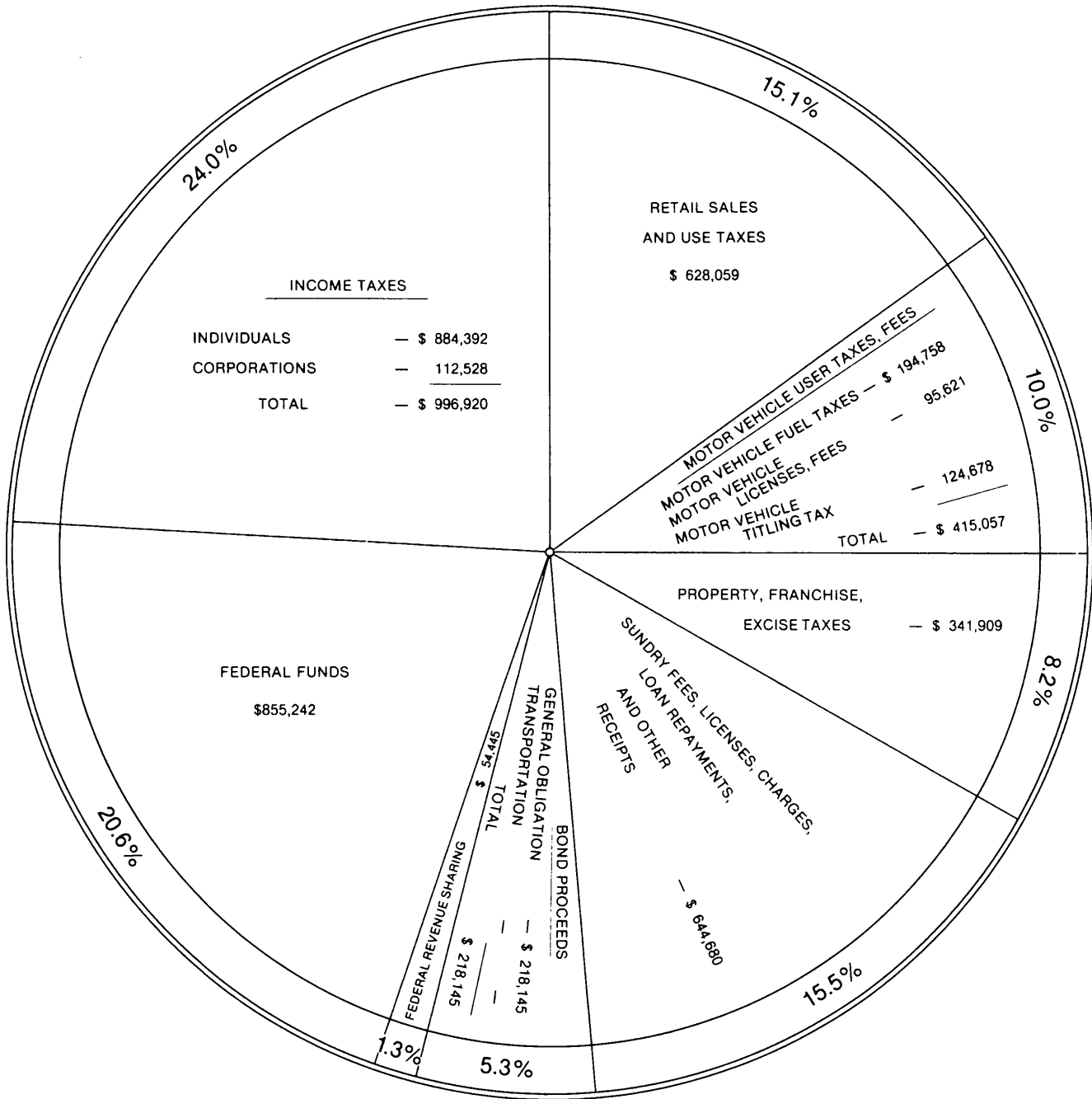


STATE OF MARYLAND
NET REVENUES AND BOND PROCEEDS
FISCAL YEAR 1978
(\$ AMOUNTS IN MILLIONS)



TOTAL NET REVENUES AND BOND PROCEEDS \$ 4,154,457

NOTE: THESE CHARTS ARE BASED UPON THE STATE'S NET BUDGETARY AND LOAN FUND OPERATIONS. REVENUE AND EXPENDITURES TRANSACTIONS RELATED TO NON-BUDGETED FUNDS AND INVESTMENTS, ADVANCES, ETC. ARE NOT INCLUDED.