

**STATE OF MARYLAND
ESTIMATED REVENUES**

For the Fiscal Year Ending June 30, 1978

	Total	General Fund	Special and Debt Service Funds	Federal Funds
PROPERTY TAXES:				
Real and Personal Property Taxes	\$ 86,106,055	.....	\$ 86,106,055	.....
FRANCHISE AND CORPORATION TAXES:				
Franchise Tax on Federal, Domestic and Foreign				
Building, Savings and Loan Associations	950,000	\$ 950,000	.....	.....
Franchise Tax on Gross Receipts	44,640,000	44,640,000	.....	.....
Tax on Rolling Stock of Persons Other Than Railroads	95,000	95,000	.....	.....
Franchise Tax on Net Earnings of Savings Banks,				
Building, Savings and Loan Associations	3,146,000	31,460	3,114,540	.....
Bonus Tax	236,000	236,000	.....	.....
Franchise Tax on Ordinary Business Corporations	2,000	1,000	1,000	.....
Franchise Tax on Net Earnings of Financial				
Institutions—Maryland	8,430,000	8,430,000	.....	.....
Recording Fees	338,000	338,000	.....	.....
Foreign Corporation Filing Fees	395,000	395,000	.....	.....
Maryland Corporation Filing Fees	1,660,000	830,000	830,000	.....
Interest and Penalty	30,242	30,242	.....	.....
DEATH TAXES:				
Collateral Inheritance Tax	8,600,000	8,600,000	.....	.....
Direct Inheritance Tax	3,050,000	3,050,000	.....	.....
Interest and Penalty on Inheritance Taxes	17,867	17,867	.....	.....
Tax on Commissions of Executors and Administrators	1,600,000	1,600,000	.....	.....
Maryland Estate Tax	4,400,000	4,400,000	.....	.....
Interest on Maryland Estate Tax	130,037	130,037	.....	.....
ALCOHOLIC BEVERAGE TAXES AND LICENSES:				
Tax on Liquor	16,800,000	11,200,000	5,600,000	.....
Tax on Wine	3,016,000	3,016,000	.....	.....
Tax on Beer	8,800,000	4,575,000	4,225,000	.....
Alcoholic Beverage Licenses	230,000	230,000	.....	.....
ADMISSIONS TAX	491,029	.....	491,029	.....
MOTOR VEHICLE FUEL TAXES AND LICENSES	190,336,000	.....	190,336,000	.....
FEDERAL REVENUE SHARING	45,334,041	45,334,041	.....	.....
INCOME TAXES:				
Corporation Income Taxes	104,490,000	93,673,000	10,817,000	.....
Individual Income Taxes	878,418,000	878,418,000	.....	.....
RETAIL SALES AND USE TAX AND LICENSES	601,484,000	601,484,000	.....	.....
STATE TOBACCO TAX AND LICENSES	55,800,000	39,228,000	16,572,000	.....
MOTOR VEHICLE TAX AND LICENSES:				
Motor Vehicle Titling Tax	110,000,000	22,000,000	88,000,000	.....
Motor Vehicle Registrations	93,400,000	250,000	93,150,000	.....
INSURANCE COMPANY TAXES, LICENSES AND FEES	38,133,513	38,133,513	.....	.....
HORSE RACE TAXES AND LICENSES	22,960,479	16,650,000	6,310,479	.....
DISTRICT COURTS FINES AND COSTS	24,000,000	24,000,000	.....	.....
INTEREST ON INVESTMENTS	18,300,000	14,000,000	4,300,000	.....
HOSPITAL PATIENT RECOVERIES:				
Mental Hospitals—Sponsors	7,960,000	7,960,000	.....	.....
Mental Hospitals—Federal	3,100,000	3,100,000	.....	.....
Chronic Disease Hospitals—Sponsors	2,600,000	2,600,000	.....	.....
Chronic Disease Hospitals—Federal	1,600,000	1,600,000	.....	.....
Tuberculosis Hospital—Federal	640,000	640,000	.....	.....
MISCELLANEOUS TAXES, FEES AND OTHER REVENUES:				
Recordation Tax	113,040	113,040	.....	.....
Cigarette Sales Licenses	64,323	.....	64,323	.....
Notary Commissions	45,992	45,992	.....	.....

EXHIBIT I—Continued