

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1977

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1977 Fiscal Year (1) Revenues Collected	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Real and Personal Property Taxes			
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations	\$ 875,000.00	\$ 888,014.89	\$ 13,014.89
Franchise Tax on Gross Receipts	60,385,000.00	61,218,303.72	833,303.72
Tax on Rolling Stock of Persons Other Than Railroads	95,000.00		(95,000.00)
Franchise Tax on Net Earnings of Savings Banks, Building, Savings and Loan Associations	28,600.00	30,205.41	1,605.41
Bonus Tax	219,000.00	227,369.00	8,369.00
Franchise Tax on Ordinary Business Corporations	1,500.00	1,572.50	72.50
Franchise Tax on Net Earnings of Financial Institutions— Maryland	12,400,000.00	9,678,777.93	(2,721,222.07)
Franchise Tax on Net Earnings of Financial Institutions— Out of State		1,099,405.20	1,099,405.20
Recording Fees	319,000.00	346,767.78	27,767.78
Foreign Corporation Filing Fees	390,000.00	401,317.00	11,317.00
Maryland Corporation Filing Fees	807,500.00	815,812.50	8,312.50
Interest and Penalty	27,493.00	47,691.86	20,198.86
DEATH TAXES:			
Collateral Inheritance Tax	8,296,000.00	9,411,081.54	1,115,081.54
Direct Inheritance Tax	2,910,000.00	3,088,699.07	178,699.07
Interest and Penalty on Inheritance Taxes	16,243.00	9,046.07	(7,196.93)
Tax on Commissions of Executors and Administrators	1,540,000.00	1,568,401.56	28,401.56
Maryland Estate Tax	4,300,000.00	5,716,679.45	1,416,679.45
Interest on Maryland Estate Tax	118,215.00	51,717.71	(66,497.29)
ALCOHOLIC DEVERAGE TAXES AND LICENSES:			
Tax on Liquor	11,000,000.00	10,837,258.41	(162,741.59)
Tax on Wine	2,928,000.00	2,954,577.69	26,577.69
Tax on Beer	4,475,000.00	4,714,499.34	239,499.34
Alcoholic Beverage Licenses	230,000.00	230,507.00	507.00
ADMISSIONS TAX			
MOTOR VEHICLE FUEL TAXES AND LICENSES			
INCOME TAXES:			
Corporation Income Taxes	92,906,000.00	92,261,497.14	(644,502.86)
Individual Income Taxes	803,096,000.00	806,726,501.05	3,630,501.05
RETAIL SALES AND USE TAX AND LICENSES	459,770,000.00	465,858,332.12	6,088,332.12
STATE TOBACCO TAX AND LICENSES	38,665,000.00	38,228,400.00	(436,600.00)
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax	21,000,000.00	22,823,880.14	1,823,880.14
Motor Vehicle Registrations	230,000.00	228,218.00	(1,782.00)
INSURANCE COMPANY TAXES, LICENSES AND FEES	53,184,744.00	60,805,173.00	7,620,429.00
HORSE RACE TAXES AND LICENSES	16,500,000.00	13,377,359.71	(3,122,640.29)
DISTRICT COURTS FINES AND COSTS	21,500,000.00	21,497,387.89	(2,612.11)
INTEREST ON INVESTMENTS	14,000,000.00	13,715,462.08	(284,537.92)
HOSPITAL PATIENT RECOVERIES:			
Mental Hospitals—Sponsors	7,700,000.00	8,126,023.76	426,023.76
Mental Hospitals—Federal	3,000,000.00	3,240,215.95	240,215.95