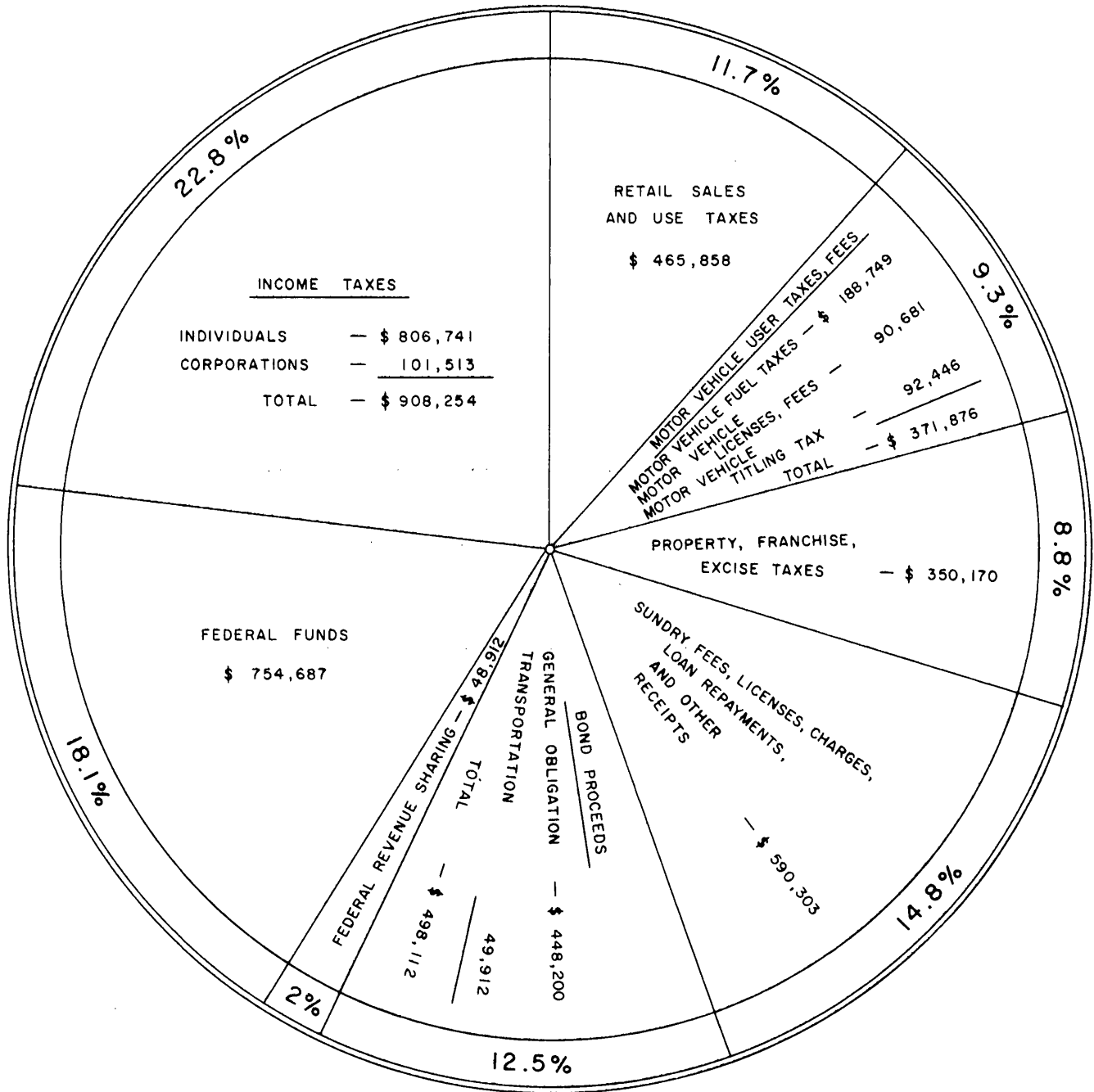


STATE OF MARYLAND
NET REVENUES AND BOND PROCEEDS
FISCAL YEAR 1977
(\$ AMOUNTS IN MILLIONS)



TOTAL NET REVENUES AND BOND PROCEEDS ----- \$ 3,988,172

NOTE: THESE CHARTS ARE BASED UPON THE STATE'S NET BUDGETARY AND LOAN FUND OPERATIONS. REVENUE AND EXPENDITURES TRANSACTIONS RELATED TO NON-BUDGETED FUNDS AND INVESTMENTS, ADVANCES, ETC. ARE NOT INCLUDED.