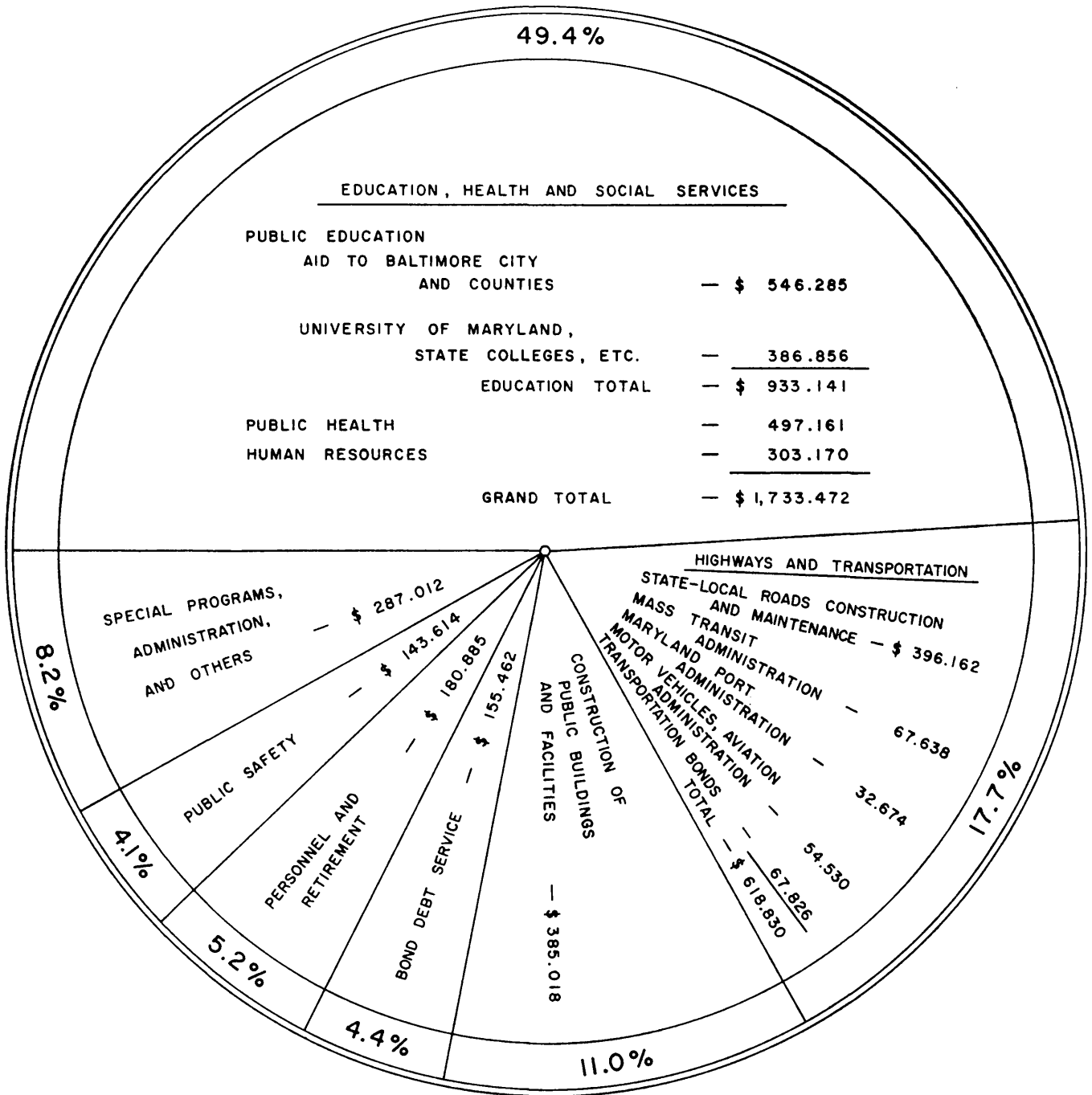


STATE OF MARYLAND
NET EXPENDITURES
FISCAL YEAR 1976
(\$ AMOUNTS IN MILLIONS)



TOTAL NET EXPENDITURES ----- \$ 3,504.293

NOTE: SEE NOTE ON CHART OF NET REVENUES AND BOND PROCEEDS.