

A more detailed analysis of cash receipts by Agency sources and by fund is presented in this report as Exhibit B. These receipts include cash transactions applicable to advances, budget credits, sales of investments, etc., which are not regarded as operating receipts of the State Government.

Cash Disbursements from the State Treasury amounted to \$17,006,499,603 and are analysed by Funds as follows:

General Fund.....	\$12,656,625,728
Special Funds.....	1,683,028,190
Annuity Bond (Sinking) Fund.....	155,462,420
Federal Funds.....	493,541,442
Loan Funds.....	385,018,416
All other Funds.....	1,632,828,407
	\$17,006,499,608

A statement showing fund disbursements made by all the Agencies of the State is presented in this report as Exhibit C. These disbursements include cash transactions applicable to advances to departments, purchases of investments, refunds, etc., which are not considered as operating expenditures of the State Government.

The cash balance amounted to \$150,092,857 after application of in-transit receipts and disbursements at the close of the fiscal year and, as presented in Statement A—1 of the report, consisted of the following:

General Fund.....	\$ 2,361,090
Special Funds.....	35,263,680
Annuity Bond (Sinking) Fund.....	38,232,125
Federal Funds.....	(19,727,939)
Loan Funds.....	(26,018,230)
Other Funds.....	119,982,181
	\$150,092,857

() Denotes over draft—see Exhibit A for additional information.

Investments of cash funds in excess of daily operating requirements, which totaled \$261,039,198 at June 30, 1976, are set forth in detail in Statement A—3. An analysis of these investments by fund is as follows:

General Fund.....	\$ 50,353,000
Special Funds.....	64,726,326
Non-Budgeted Funds.....	145,959,872
Total Investments.....	\$261,039,198

\$27,403,314 of the above is held by the Trust Department of the Equitable Trust Company, for account of the State Accident Fund, under an agreement dated January 2, 1964 between that Agency and the bank. The remainder of the investments are held in the custody of the State Treasurer in safe deposit boxes maintained at the Maryland National Bank, Baltimore, Maryland.

Under the provisions of Section 197 of Article 41 of the Annotated Code of Maryland, on the warrant of the Comptroller, the Treasurer is authorized to advance to the State departments, agencies, etc., cash working funds to enable them to make prompt payment for certain expenses. Such advances, totaling \$5,709,560 are presented in detail in Statement A—2 and consist of the following funds: