

STATE OF MARYLAND

Fund and Name of Security	INTEREST		Date of Maturity	Par or Capitalized Value	Total
	Rate Stated In Security	Date of Payment			
SALISBURY STATE COLLEGE: American Telephone & Telegraph Company.....				600.00	600.00
TOWSON STATE COLLEGE: U. S. Treasury Bills.....	None	At Maturity	10/28/75	20,000.00	225,000.00
Federal National Mortgage Association Notes.....	None	At Maturity	10/21/75	205,000.00	
ST. MARY'S COLLEGE OF MARYLAND: Federal National Mortgage Association Notes.....	None	At Maturity	7/29/75	100,000.00	206,000.00
U. S. Treasury 6½% Bonds.....	6½%	8/15—2/15	8/15/84	19,000.00	
U. S. Treasury 4½% Bonds.....	4½%	8/15—2/15	8/15/92/87	6,000.00	
Federal National Mortgage Association 8.45% Debentures.....	None	At Maturity	12/10/76	80,000.00	
U. S. Steel Corporation Stock.....				1,000.00	
MARYLAND HIGHER EDUCATION LOAN CORPORATION: Federal National Mortgage Association Notes.....	None	At Maturity	10/15/75	725,000.00	725,000.00
MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY: Federal National Mortgage Association Notes.....	None	At Maturity	11/15/75	6,370,000.00	15,976,920.61
Federal National Mortgage Association 7.40% Debentures.....	None	At Maturity	10/1/97	2,600,000.00	
Federal National Mortgage Association 7¼% Debentures.....	None	At Maturity	12/12/77	2,200,000.00	
Government National Mortgage Association 8% Passthroughs.....	None	At Maturity	3/15/01	2,580,898.40	
Government National Mortgage Association 8% Passthroughs.....	None	At Maturity	4/15/01	1,776,022.21	
TOTAL INVESTMENTS ALL FUNDS.....					

STATEMENT A—3