

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

January 8, 1975

TO THE GENERAL ASSEMBLY OF MARYLAND AND TO
THE HONORABLE MARVIN MANDEL.

GOVERNOR OF MARYLAND

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I am pleased to submit herewith a report of the financial activities of the State of Maryland for the fiscal year ended June 30, 1974.

The report follows a pattern similar to that for prior fiscal years, and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants, and others interested in such matters.

The State began its 1974 fiscal year with a total General Fund Surplus of \$57,272,500 and completed the fiscal year with a total General Fund Surplus of \$67,613,835 summarized as follows:

General Fund Surplus, July 1, 1973		\$57,272,500
Surplus Increases—Revenues, etc.....	\$1,368,238,371	
Less: Surplus Decreases—		
Net Appropriations, etc.....	1,357,897.036	
Excess of Increases over Decreases		10,341,335
General Fund Surplus, June 30, 1974		\$67,613,835

A detailed analysis of the General Fund Surplus Account is presented in this report in Statement A-16.

Cash Receipts into the State Treasury amounted to \$11,609,726,996 as reflected in Exhibit B, and are summarized as follows:

General Fund		\$ 8,325,519,437
Special Funds		1,084,943,448
Federal Funds		277,331,658
Loan Funds		163,399,071
Annuity Bond (Sinking) Fund		112,886,942
All other Funds		1,645,646,440
		\$11,609,726,996