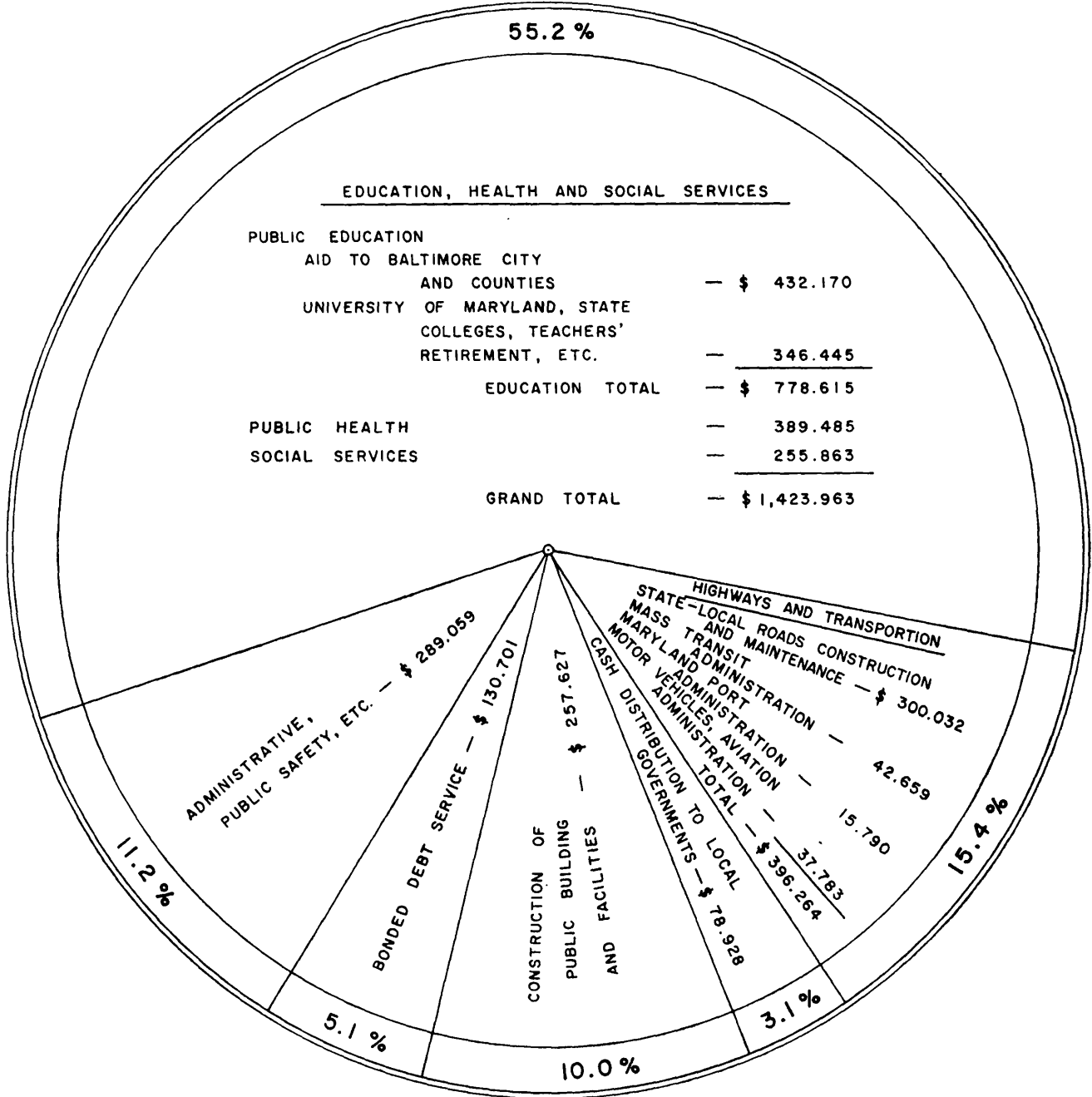


STATE OF MARYLAND
CASH DISBURSEMENTS
FISCAL YEAR 1974
(\$ AMOUNTS IN MILLIONS)



TOTAL DISBURSEMENTS	-----	\$ 11,645.651
LESS: INVESTMENT AND CLEARING ACCOUNT DISBURSEMENTS NOT TO BE REGARDED AS OPERATING DISBURSEMENTS OF THE STATE GOVERNMENT	-----	9,069.109
NET DISBURSEMENTS	-----	<u>\$ 2,576.542</u>