

A more detailed analysis of cash receipts by Agency sources and by fund is presented in this report as Exhibit B. These receipts include approximately \$9,104,661,000 in cash transactions applicable to advances, budget, credits, sales of investments, etc., which are not regarded as operating receipts of the State Government.

Cash Disbursements from the State Treasury amounted to \$11,645,650,895, and are analyzed by Funds as follows:

General Fund	\$ 8,472,468,326
Special Funds	1,084,298,392
Annuity Bond (Sinking) Fund	105,318,372
Federal Funds	281,258,317
Loan Funds	257,718,276
All other Funds	1,444,589,212
	<u>\$11,645,650,895</u>

A statement showing fund disbursements made by all the Agencies of the State is presented in this report as Exhibit C. These disbursements include approximately \$9,069,109,000 in cash transactions applicable to advances to departments, purchases of investments, refunds, etc., which are not considered as operating expenditures of the State Government.

The cash balance amounted to \$15,022,785 after application of in-transit receipts and disbursements at the close of the fiscal year and, as presented in Statement A—1 of the report, consisted of the following:

General Fund	\$ 607,381
Special Funds	28,904,956
Federal Funds	(4,768,968)
Annuity Bond (Sinking) Fund	27,344,458
Loan Funds	(69,861,958)
Other Funds	32,796,915
	<u>\$15,022,785</u>

() Denotes over draft—see Exhibit A for additional information.

Investments of cash funds in excess of daily operating requirements, which totaled \$411,402,961 at June 30, 1974 are set forth in detail in Statement A—3. An analysis of these investments by fund is as follows:

General Fund	\$111,216,135
Special Funds	80,820,000
Annuity Bond (Sinking) Fund	17,709,410
Non-Budgeted Funds	201,657,416
Total Investments	<u>\$411,402,961</u>

\$21,589,314 of the above is held by the Trust Department of the Equitable Trust Company, for account of the State Accident Fund, under an agreement dated January 2, 1964 between that Agency and the bank. The remainder of the investments are held in the custody of the State Treasurer in safe deposit boxes maintained at the Maryland National Bank, Baltimore, Maryland.

Under the provision of Section 197 of Article 41 of the Annotated Code of Maryland, on the warrant of the Comptroller, the Treasurer is authorized to advance to the State departments, agencies, etc., cash working funds to enable them to make prompt payment for certain expenses. Such advances, totaling \$5,983,820 are presented in detail in Statement A—2 and consist of the following funds: