

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

January 9, 1974

TO THE GENERAL ASSEMBLY OF MARYLAND AND TO
THE HONORABLE MARVIN MANDEL.

GOVERNOR OF MARYLAND

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I am pleased to submit herewith a report of the financial activities of the State of Maryland for the fiscal year ended June 30, 1973.

The report follows a pattern similar to that for prior fiscal years, and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants, and others interested in such matters.

The State began its 1973 fiscal year with a total General Fund Surplus of \$27,296,400 and completed the fiscal year with a total General Fund Surplus of \$57,272,500 summarized as follows:

General Fund Surplus, July 1, 1972		\$27,296,400
Surplus Increases—Revenues, etc.	\$1,234,679,564	
Less: Surplus Decreases—		
Net Appropriations, etc.	\$1,204,703,464	
Excess of Increases over Decreases		\$29,976,100
General Fund Surplus, June 30, 1973		\$57,272,500

A detailed analysis of the General Fund Surplus Account is presented in this report in Statement A-16.

Cash Receipts into the State Treasury amounted to \$7,700,178,745 as reflected in Exhibit B, and are summarized as follows:

General Fund		\$5,081,900,787
Special Funds		779,701,181
Federal Funds		296,142,568
Loan Funds		195,037,343
Annuity Bond (Sinking) Fund		87,130,661
All other Funds		1,260,266,205
		\$7,700,178,745

A more detailed analysis of cash receipts by Agency sources and by fund is presented in this report as Exhibit B. These receipts include approximately \$4,931,892,476 in cash transactions applicable to advances, budget credits, sales of investments, etc., which are not regarded as operating receipts of the State Government.