

STATE OF MARYLAND

**Receipts from Taxes on Insurance Companies
For the Fiscal Year Ended June 30, 1972**

	COLLECTED BY:			
	Total	State Insurance Division	Unsatisfied Claim and Judgement Fund Board	Motor Vehicle Security Fund
Gross Receipts.....	\$ 26,731,239.10	\$ 23,707,908.46	\$ 3,023,330.64	*
Less Refunds.....	34.91	34.91	.....	.....
Net Receipts.....	\$ 26,731,204.19	\$ 23,707,873.55	\$ 3,023,330.64	.....
Allocation of Net Receipts:				
General Fund Revenue.....	\$ 23,703,279.02	\$ 23,703,279.02	.....	.....
Special Fund Attainment:				
For Administration Expenses.....	373,721.29	.....	\$ 373,721.29	.....
Transferred to Reserve.....	4,594.53	4,594.53	.....	.....
Non Budgeted Fund Cash.....	2,649,609.35	.....	2,649,609.35	.....
	\$ 26,731,204.19	\$ 23,707,873.55	\$ 3,023,330.64	.....

* During the 1971 Session of the Maryland General Assembly, House Bill No. 529 was enacted and approved by the Governor provided that the Motor Vehicle Security Fund will be phased out of existence as the current funds are deleted and its functions shall be assumed by the Maryland Insurance Guaranty Association. Therefore, insurance companies writing automobile coverages were not required to pay into the Fund. There were administrative expenses of \$7,845 charged to the cash balance for this fiscal year.

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