

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

January 17, 1972

TO THE GENERAL ASSEMBLY OF MARYLAND AND TO
THE HONORABLE MARVIN MANDEL,

Governor of Maryland

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I am pleased to submit herewith a report of the financial activities of the State of Maryland for the fiscal year ended June 30, 1971.

The report follows a pattern similar to that for prior fiscal years, and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants, and others, interested in such matters.

The State began its 1971 fiscal year with a total General Fund Surplus of \$56,267,006. However, since 1971 expenditures were greater than revenues, we completed the fiscal year with a total General Fund Surplus of \$37,589,715., summarized as follows:

General Fund Surplus, July 1, 1970.....	\$56,267,006.
Surplus Increases—Revenues, etc.....	\$931,933,422.
Less: Surplus Decreases—Net Appropriations, etc.....	950,610,713.
Excess of Decreases over Increases.....	18,677,291.
General Fund Surplus—June 30, 1971.....	\$37,589,715.

A detailed analysis of the General Fund Surplus Account is presented in this report in Statement A—16.

Cash Receipts into the State Treasury amounted to \$4,439,443,186., as reflected in Exhibit B, and are summarized as follows:

General Funds.....	\$2,647,000,503.
Special Funds.....	552,981,281.
Federal Funds.....	190,220,519.
Loan Funds.....	195,146,324.
Annuity Bond (Sinking) Funds.....	67,120,548.
All Other Funds.....	786,974,011.
	\$4,439,443,186.

A more detailed analysis of cash receipts by Agency sources and fund is presented in this report as Exhibit B. These receipts include approximately \$2,700,000,000. in cash transactions, which are applicable to advances, budget credits, sales of investments, etc., which are not regarded as operating receipts of the State Government.

Cash disbursements from the State Treasury amounted to \$4,433,676,661., and are analyzed by Funds as follows:

General Funds.....	\$2,729,188,878.
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