

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1971

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1971 Fiscal Year (1) Revenues Collected Fiscal Year Ended June 30, 1971	
		Amount	Excess or Deficiency ()
REAL AND PERSONAL PROPERTY TAXES.....			
FRANCHISE AND CORPORATION TAXES:			
Bonus Tax.....	\$ 173,000.00	\$ 161,376.00	\$ (11,624.00)
Fees from Foreign Corporations.....	329,000.00	313,866.00	(15,134.00)
Gross Receipts (Railroads and Public Utilities).....	19,787,000.00	19,724,952.02	(72,047.98)
Ordinary Business Corporations.....	495,000.00	499,815.29	4,815.29
Rolling Stock of Persons Other than Railroads.....	115,000.00	117,732.60	2,732.60
Interest and Penalty on Franchise Tax on Capital.....	40,000.00	52,805.36	12,805.36
Federal, Domestic and Foreign Building, Savings and Loan Associations.....	358,440.00	383,479.06	25,039.06
Net Earnings of Savings Banks and Building, Savings and Loan Associations.....	12,000.00	12,100.12	100.12
Net Earnings of Financial Institutions.....	7,728,000.00	8,366,692.58	638,692.58
Miscellaneous.....		950.06	950.06
TAX ON INSURANCE COMPANIES, ETC.....	20,843,000.00	21,494,067.35	651,067.35
MOTOR VEHICLE TAXES, FEES AND FINES:			
Motor Vehicle Fuel Taxes.....			
Motor Vehicle Revenue.....			
Motor Vehicle Titling Tax.....	11,675,000.00	12,245,390.28	570,390.28
ALCOHOLIC BEVERAGES EXCISE TAXES, ETC.:			
Liquor.....	8,833,000.00	9,107,656.12	274,656.12
Wine.....	885,000.00	957,898.56	72,898.56
Beer.....	2,500,000.00	2,463,773.27	(36,226.73)
Licenses.....	176,000.00	175,163.25	(836.75)
INCOME TAXES:			
Individuals.....	416,600,000.00	413,612,257.18	(2,987,742.82)
Corporations.....	54,400,000.00	56,130,153.51	1,730,153.51
RETAIL SALES AND USE TAXES.....	260,500,000.00	262,830,622.99	2,330,622.99
STATE TOBACCO TAX.....	13,895,000.00	14,481,052.72	586,052.72
TAX ON HORSE RACING.....	10,500,000.00	10,619,051.36	119,051.36
TAX ON ADMISSIONS.....	3,589,000.00	3,393,833.32	(195,166.68)
DEATH TAXES:			
Collateral Inheritance Taxes.....	5,500,000.00	5,338,774.07	(161,225.93)
Direct Inheritance Taxes.....	2,100,000.00	2,248,769.91	148,769.91
Maryland Estate Tax.....	2,500,000.00	3,287,662.22	787,662.22
Tax on Commissions of Executors and Administrators.....	1,200,000.00	1,359,971.04	159,971.04
Interest on Inheritance Taxes.....	16,000.00	13,523.90	(2,476.10)
MISCELLANEOUS FEES, FINES AND FORFEITURES:			