

## STATE OF MARYLAND

Investments  
June 30, 1971

Fund and Name of Security	INTEREST		Date of Maturity	Par or Capitalized Value	Total
	Rate Stated In Security	Date of Payment			
<b>GENERAL FUND:</b>					
U. S. Treasury Notes	7 1/4 %	7/15-1/15	7/15/72	\$9,700,000.00	
U. S. Treasury Notes	8 1/4 %	8/15-2/15	8/15/71	4,920,000.00	
U. S. Treasury Notes	7 1/2 % - 8 1/4 %	{ 2/15-8/15 8/15-2/15	{ 2/15/72 8/15/73	17,910,000.00	
U. S. Treasury Notes	8 1/4 %	8/15-2/15	8/15/71	3,960,000.00	
U. S. Treasury Notes	8 1/4 %	8/15-2/15	8/15/77	10,000,000.00	
U. S. Treasury Notes	7 1/2 %	2/15-8/15	2/15/72	6,000,000.00	
U. S. Treasury Notes	7 1/2 %	2/15-8/15	2/15/72	6,900,000.00	
U. S. Treasury Notes	7 1/2 %	2/15-8/15	2/15/72	6,000,000.00	
U. S. Treasury Notes	8 1/4 %	8/15-2/15	8/15/71	3,940,000.00	
U. S. Treasury Notes	7 1/2 %	2/15-8/15	2/15/74	4,000,000.00	
U. S. Treasury Notes	6 3/4 %	2/15-8/15	2/15/78	3,000,000.00	
U. S. Treasury Notes	6 %	11/15-5/15	11/15/72	6,050,000.00	
U. S. Treasury Bills	None	At Maturity	8/31/71	10,000,000.00	
U. S. Treasury Bills	None	At Maturity	11/30/71	10,000,000.00	
U. S. Treasury Bills	None	At Maturity	12/31/71	500,000.00	
U. S. Treasury Bills	None	At Maturity	7/1/71	4,000,000.00	
Certificates of Deposit	6 3/4 %	At Maturity	6/30/72	4,000,000.00	
Certificates of Deposit	5 %	At Maturity	4/1/72	2,269,750.00	
Certificates of Deposit	4 1/2 %	At Maturity	10/1/71	17,419,500.00	\$129,669,250.00
<b>SPECIAL FUNDS:</b>					
Federal National Mortgage Association Notes	None	At Maturity	7/30/71	\$3,956,444.44(A)	
Federal National Mortgage Association Notes	None	At Maturity	8/15/71	4,951,444.44(A)	
Federal National Mortgage Association Notes	None	At Maturity	8/27/71	1,979,555.56(A)	
Federal National Mortgage Association Notes	None	At Maturity	7/26/71	9,000,000.00 (1)	
U. S. Treasury Notes	5 3/4 %	8/15-2/15	8/15/75	6,000,000.00 (1)	
U. S. Treasury Notes	7 1/2 %	8/15-2/15	8/15/76	6,000,000.00 (1)	
U. S. Treasury Notes	6 1/2 %	6/15-12/15	6/15/78	6,050,000.00 (1)	
U. S. Treasury Notes	{ 5 3/4 % 4 %	{ 8/15-2/15 At Maturity	{ 8/15/75 8/15/73	8,700,000.00 (1)	
U. S. Treasury Bond		At Maturity	8/15/75		
Export-Import Bank Certificate	6 5/8 %	At Maturity	9/19/71	5,000,000.00(A)	\$ 51,637,444.44
<b>LOAN FUNDS:</b>					
Federal National Mortgage Association Notes	None	At Maturity	7/27/71	\$6,941,375.00(A)	
Federal National Mortgage Association Notes	None	At Maturity	11/30/71	19,542,472.22(A)	
Federal National Mortgage Association Notes	None	At Maturity	8/27/71	12,886,286.11(A)	
U. S. Treasury Notes	6 1/4 %	2/15-8/15	2/15/76	12,000,000.00(A)	\$ 51,870,133.33
<b>ANNUITY BOND FUND:</b>					
Federal National Mortgage Association Notes	None	At Maturity	8/5/71	\$3,963,200.00(A)	
Federal National Mortgage Association Notes	None	At Maturity	8/2/71	3,965,500.00(A)	
Federal National Mortgage Association Notes	None	At Maturity	9/27/71	2,963,250.00(A)	
U. S. Treasury Notes	6 3/4 %	5/15-11/15	5/15/72	3,000,000.00(A)	
U. S. Treasury Notes	6 1/2 %	2/15-8/15	2/15/78	2,000,000.00(A)	
U. S. Treasury Notes	5 3/4 %	8/15-2/15	8/15/75	3,500,000.00(A)	
U. S. Treasury Bills	None	At Maturity	11/30/71	7,512,195.12(A)	\$ 32,904,145.12
<b>MISCELLANEOUS FUNDS:</b>					
Bonded Debt Retirement Fund:					
Northern Central Railway Company Annuity of \$90,000.00					