

The amount of \$1,549,588. representing advances from the General Fund, is a portion of the General Fund Surplus Account, and although not in the State Treasury, is considered as cash receivable and due from the various State departments, agencies, etc., and, therefore, represents unappropriated General Fund Surplus.

Financial statements contained in this report are presented in general accordance with standards of financial reporting promulgated by the National Committee of Governmental Accounting through the Municipal Finance Officers Association of the United States and Canada. Our accounting system and records conform fully to generally accepted accounting principles applicable to government fiscal operations, and have been set up to achieve both current and effective management reporting. To accomplish this, every effort has been made to utilize the most current and advanced technology and equipment to maintain our accounting controls and procedures.

In my opinion the exhibits, and supporting statements and schedules, presented herein cover every area of fiscal operations of our State Government which by Constitutional and Legislative mandate have been entrusted to the office of the Comptroller of the State of Maryland. However, if any additional information relative to the contents of this report is desired, my co-workers and I will be most pleased to furnish it to you.

LOUIS L. GOLDSTEIN  
*Comptroller*