

DETAILED FINANCIAL STATEMENT OF THE STATE OF MARYLAND
FISCAL YEAR 1968 SHOWING CHANGES FROM FISCAL YEAR 1967

(ROUNDED TO NEAREST \$1,000)

	FISCAL 1968	FISCAL 1967	1968 INCREASE OR DECREASE ()
INCOME TAXES			
Individuals.....	\$ 271,247,000	\$181,807,000	\$ 89,440,000
Corporations.....	36,712,000	35,663,000	1,049,000
Total.....	\$ 307,959,000	\$217,470,000	\$ 90,489,000
MOTOR VEHICLE USER TAXES AND LICENSES			
Motor Vehicle Fuel Taxes.....	\$ 97,396,000	\$ 90,699,000	\$ 6,697,000
Motor Vehicle Licenses, Fees.....	30,544,000	28,958,000	1,587,000
Motor Vehicle "In Lieu" Property Tax.....	10,801,000	10,317,000	483,000
Motor Vehicle Fines and Costs.....	4,836,000	4,059,000	777,000
Motor Vehicle Titling Tax.....	29,611,000	27,518,000	2,093,000
Total.....	\$ 173,188,000	\$161,551,000	\$ 11,637,000
RETAIL SALES AND USE TAXES.....	\$ 145,855,000	\$136,461,000	\$ 9,394,000
TOBACCO, LIQUOR, RACING, AMUSEMENT EXCISES			
State Cigarette Tax.....	\$ 25,586,000	\$ 25,056,000	\$ 530,000
Tax on Distilled Spirits.....	11,199,000	9,921,000	1,278,000
Taxes on Wine and Beer.....	2,904,000	2,885,000	19,000
Tax on Horse Racing—One Mile Tracks.....	9,700,000	9,591,000	109,000
Tax on Horse Racing—Half Mile Tracks, Trotting and Pacing.....	3,172,000	3,059,000	113,000
Hunting and Fishing Licenses, Fines.....	1,611,000	1,509,000	102,000
Tax on Admissions and Amusements.....	1,343,000	1,346,000	(3,000)
Total.....	\$ 55,515,000	\$ 53,367,000	\$ 2,148,000
SUNDRY FEES, LICENSES, SERVICE CHARGES			
Tuition Fees, University of Maryland, State Colleges.....	\$ 29,471,000	\$ 24,650,000	\$ 4,821,000
Official Fees, Business Licenses, Etc.....	16,088,000	15,944,000	144,000
Hospital and Training School Inmate Charges.....	5,506,000	5,955,000	(449,000)
Interest on Invested Funds.....	7,765,000	6,948,000	817,000
Total.....	\$ 58,830,000	\$ 53,497,000	\$ 5,333,000
REAL AND PERSONAL PROPERTY TAXES.....	\$ 25,617,000	\$ 21,261,000	\$ 4,356,000
UTILITY AND BUSINESS FRANCHISES			
Franchise Tax on Gross Receipts—Public Service Companies.....	\$ 14,050,000	\$ 12,985,000	\$ 1,065,000
Franchise Tax on Gross Receipts—Railroads.....	1,957,000	2,048,000	(91,000)
Franchise Tax on Savings Institutions, Etc.....	2,267,000	2,120,000	147,000
Total.....	\$ 18,274,000	\$ 17,153,000	\$ 1,121,000
INSURANCE COMPANY TAXES AND LICENSES.....	\$ 16,611,000	\$ 15,056,000	\$ 1,555,000
DEATH TAXES			
Inheritance Taxes.....	\$ 6,162,000	\$ 5,585,000	\$ 577,000
Maryland Estate Tax.....	1,273,000	12,326,000	(11,053,000)
Tax on Commissions of Executors and Administrators.....	1,110,000	987,000	123,000
Total.....	\$ 8,545,000	\$ 18,898,000	\$ (10,353,000)
BOND ISSUES			
State of Maryland Construction Issues.....	\$ 53,145,000	\$ 67,425,000	\$ (14,280,000)
State Roads Commission Issues.....	17,542,000	42,056,000	(24,514,000)
Total.....	\$ 70,687,000	\$109,481,000	\$ (38,794,000)
FEDERAL RECEIPTS			
Highway Construction Reimbursements.....	\$ 59,044,000	\$ 40,377,000	\$ 18,667,000
Public Welfare Grants.....	50,329,000	42,976,000	7,353,000
Public Health Grants.....	16,927,000	5,499,000	11,428,000
Public Education Grants.....	42,759,000	36,475,000	6,284,000
Employment Security Administration, Etc.....	13,781,000	10,902,000	2,879,000
Total.....	\$ 182,840,000	\$136,229,000	\$ 46,611,000
GRAND TOTAL.....	\$1,063,921,000	\$940,424,000	\$123,497,000