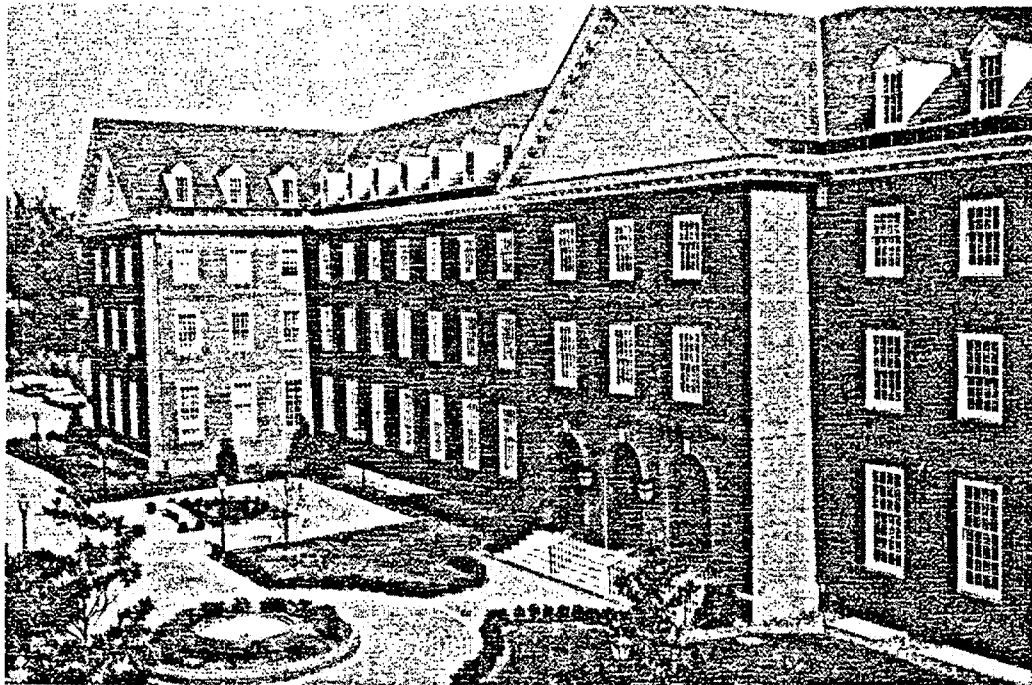


CONDENSED ANNUAL STATEMENT OF REVENUES AND EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 1968

TOTAL STATE TREASURY RECEIPTS.....		\$2,135,705,000
LESS—INVESTMENT TRANSACTIONS, REVOLVING RECEIPTS, ETC.....		<u>1,071,784,000</u>
NET OPERATING REVENUES		
TAXES AND OTHER REVENUES (After Refunds).....	\$810,394,000	
CONSTRUCTION BOND ISSUES.....	70,687,000	
FEDERAL FUNDS.....	182,840,000	
NET TOTAL.....		<u>\$1,063,921,000</u>
TOTAL STATE TREASURY DISBURSEMENTS.....		\$2,131,898,000
LESS—INVESTMENT TRANSACTIONS, REVOLVING DISBURSEMENTS, ETC.....		<u>1,042,991,000</u>
NET OPERATING EXPENDITURES		
EDUCATION, WELFARE, HEALTH.....	\$592,045,000	
HIGHWAYS.....	186,025,000	
DISTRIBUTION TO LOCALITIES FROM GENERAL PURPOSE TAX COLLECTIONS.....	67,741,000	
DEBT SERVICE.....	56,790,000	
ADDITIONAL STATE BUILDINGS AND FACILITIES.....	49,625,000	
GENERAL STATE GOVERNMENT FUNCTIONS.....	136,679,000	
NET TOTAL.....		<u>\$1,088,907,000</u>
		<u>\$ 24,986,000</u>



STATE INCOME TAX BUILDING
Annapolis, Maryland