

STATEMENT B—14—Continued
Horse Racing Revenue Distribution Formulae
For the Fiscal Year Ended June 30, 1968

	LICENSEE SHARE	STATE TAX RATE	DISTRIBUTION OF STATE TAXES (1)	
			General Fund	Baltimore City and Counties
DAILY LICENSE FEE:				
One Mile Tracks.....		\$1,000	50%	50%
Half Mile Tracks.....		50	(A)	All (A)
Trotting and Pacing Meets.....		25	50%	50%
WAGERING:				
One Mile Tracks.....	8% (B)	5%	60%	40%
Half Mile Tracks (First \$1,500,000).....	12%	1%		
(Over \$1,500,000).....	7%	6%	75%	25%
Trotting and Pacing Meets (Not exceeding \$125,000 daily average).....	12½%	3½%	75% of the first \$2,000,000	25% of the first \$2,000,000
Trotting and Pacing Meets (All over \$125,000 daily average).....	9%	7%	55% of all over \$2,000,000	45% of all over \$2,000,000
Steeplechase.....	7%	5%	100%	
BREAKAGE:				
One Mile Tracks.....	50%	50%	50%	50%
Half Mile Tracks.....	50%	50%	75%	25%
Trotting and Pacing Meets.....		100% (C)	50%	50%

(1) Revenues from racing in excess of the following calendar year number of days at each track are to be allocated entirely to the General Fund.

One Mile Tracks..... 33 Days

Half Mile Tracks..... 10 Days

Trotting and Pacing Tracks..... 20 Days

Distribution to Baltimore City and Counties is in addition to an initial allocation of \$24,000 annually from the One Mile Track Revenues. From the total for distribution, allocation is first made for the budget of the Department of Post Mortem Examiners and the remainder is then apportioned to Baltimore City and the Counties.

An allocation of \$314,000 annually is made to the Maryland State Fair Board from the General Fund portion of revenues received from the Half Mile and Trotting and Pacing Meets. The allocation is reduced by payments from each Trotting or Pacing Track representing 1/10% of all money wagered in excess of \$2,000,000 with a maximum of \$3,500 from each licensee.

Each of the One Mile Tracks is required to pay the sum of \$12,000 annually to the State Fair Board.

(A) \$50.00 daily license fee paid direct to County Treasurer. Half Mile Track days transferred to Mile Tracks require a \$1,000 daily license fee which is divided according to the 75%—25% Half Mile Track distribution formula.

(B) Includes ½% Race Track Improvement Levy.

(C) Applicable to tracks having total wagers in excess of \$166,666.67 daily average.