

STATEMENT B—14

**Receipts from Tax on Horse Racing and Track Licenses
For the Fiscal Year Ended June 30, 1968**

Collected by the Maryland Racing Commission

SOURCE OF REVENUE	TOTAL		
	Total	Summer-Fall 1967	Winter-Spring 1968
ONE MILE TRACKS:			
Southern Maryland Agricultural Association—Bowie.....	\$ 3,432,476.18		\$ 3,432,476.18
Laurel Race Course Inc.—Laurel.....	2,883,502.87	\$ 2,822,685.40	60,817.47
Maryland Jockey Club of Baltimore City—Pimlico.....	3,383,615.88		3,383,615.88
TOTAL.....	\$ 9,699,594.93	\$ 2,822,685.40	\$ 6,876,909.53
HALF MILE TRACKS:			
Maryland State Fair and Agricultural Society of Baltimore County—Timonium.....	\$ 831,120.58	\$ 831,120.58	
Southern Maryland Agricultural Association, Inc.—Marlboro.....	564,988.81	564,988.81	
Agricultural and Mechanical Association at Washington County—Hagerstown.....	228,706.06	228,706.06	
TOTAL.....	\$ 1,624,815.45	\$ 1,624,815.45	
TROTGING AND PACING MEETS:			
Ocean Downs Racing Association, Inc.—Berlin.....	\$ 124,134.57	\$ 124,134.57	
Rosecroft Trotting and Pacing Association, Inc.—Oxon Hill.....	823,909.73		\$ 823,909.73
Laurel Harness Racing Association, Inc.—Laurel.....	588,004.34	588,004.34	
TOTAL.....	\$ 1,536,048.64	\$ 712,138.91	\$ 823,909.73
STEEPLECHASE:			
Cecil County Breeders Fair, Inc.—Fairhill.....	\$ 11,697.65	\$ 11,697.65	
GRAND TOTAL.....	\$12,872,156.67	\$ 5,171,337.41	\$ 7,700,819.26
DISTRIBUTION OF REVENUE			
ONE MILE TRACK LICENSEES:			
Baltimore City and Counties.....	\$ 2,496,657.23	\$ 723,478.83	\$ 1,773,178.40
General Fund.....	5,097,243.23	1,431,047.23	3,666,196.00
TOTAL.....	\$ 7,593,900.46	\$ 2,154,526.06	\$ 5,439,374.40
HALF MILE TRACK LICENSEES:			
Baltimore City and Counties.....	\$ 407,348.53	\$ 247,582.80	\$ 160,265.73
General Fund.....	2,043,674.51	1,421,464.72	622,209.79
TOTAL.....	\$ 2,451,523.04	\$ 1,669,047.52	\$ 782,475.52
TROTGING AND PACING LICENSEES:			
Baltimore City and Counties.....	\$ 741,944.85	\$ 304,202.66	\$ 437,742.19
General Fund.....	2,073,090.67	1,031,863.52	1,041,227.15
TOTAL.....	\$ 2,815,035.52	\$ 1,336,066.18	\$ 1,478,969.34
STEEPLECHASE LICENSEE:			
General Fund.....	\$ 11,697.65	\$ 11,697.65	
GRAND TOTAL.....	\$12,872,156.67	\$ 5,171,337.41	\$ 7,700,819.26
Allocation of Net Receipts:			
General Fund Revenue.....	\$ 8,920,222.76	(\$10,068.01) (a)	\$ 8,910,154.75
Special Fund Attainment:			
to Subdivisions.....	3,865,152.09	10,068.01 (a)	3,875,220.10
to Post Mortem Examiners.....	281,298.52		281,298.52
to State Fair Board.....	305,483.30		305,483.30
	<u>\$12,872,156.67</u>		<u>\$12,872,156.67</u>

NOTE:—State tax rates are predicated on the type of track where the races are run; whereas, the distribution of these taxes is based on the type of license under which the races are run.

(a) Reallocation of \$9,568.01 in tax on wagers and \$500.00 in breakage from general to special funds to correct distribution of prior fiscal years.

() Denotes red figures.