

Amounts Applied in Reduction of Gross Deficit:		
Estimated Transfers from other Funds for 1968 Fiscal Year.....	\$ 2,500,000	
Transfer from other Funds for Prior Fiscal Years.....	869,308	3,369,308
Reversions of Current and Prior Years' Appropriations.....		19,159,487
Net Operating Deficit for 1968 Fiscal Year.....		<u>\$(2,834,076)</u>

Cash receipts into the State Treasury amounted to \$2,135,704,901, and are analyzed by Funds as follows:

General Funds.....	\$1,124,323,388
Special Funds.....	338,408,457
Federal Funds.....	123,097,779
Loan Funds.....	86,659,909
Annuity Bond (Sinking) Funds.....	47,408,261
All Other Funds.....	415,807,107
	<u>\$2,135,704,901</u>

A condensed Analysis of sources of these funds as compared with the fiscal year ended June 30, 1967, is as follows:

	1968	1967	Increase or (Decrease)
REVENUE RECEIPTS:			
TAXES:			
Income Taxes.....	\$ 390,534,860.93	\$ 217,469,942.07	\$ 173,064,918.86
Retail Sales and Use Taxes.....	145,846,519.13	135,974,015.55	9,872,503.58
Motor Vehicle Fuel Taxes.....	97,211,586.78	90,472,213.47	6,739,373.31
Motor Vehicle Taxes.....	40,412,305.50	37,834,986.89	2,577,318.61
Property Tax.....	25,707,505.71	21,260,987.29	4,446,518.42
Cigarette Tax.....	25,586,237.17	25,047,058.65	539,178.52
Franchise and Corporation Taxes.....	18,837,711.26	17,517,729.28	1,319,981.98
Insurance Company Taxes.....	18,118,336.83	16,180,758.51	1,937,578.32
Alcoholic Beverages Taxes.....	14,102,395.60	12,805,550.09	1,296,845.51
Horse Racing Taxes.....	12,712,006.67	12,483,773.16	228,233.51
Death Taxes.....	8,565,691.31	18,920,744.56	(10,355,053.25)
Admissions and Amusement Taxes.....	1,343,007.85	1,345,877.40	(2,869.55)
Other Taxes.....	952,773.29	920,657.13	32,116.16
TOTAL TAXES.....	\$ 799,930,938.03	\$ 608,234,294.05	\$191,696,643.98
OTHER REVENUES:			
Licenses and Permits.....	32,815,598.55	30,947,930.32	1,867,668.23
Fees for Services.....	17,951,932.09	16,270,233.25	1,681,698.84
Fines and Costs.....	6,854,820.29	6,152,930.26	701,890.03
Sales.....	1,607,953.81	1,926,760.34	(318,806.53)
Commissions.....	161,102.17	131,775.25	29,326.92
Rentals.....	3,469,251.86	2,649,651.37	819,600.49
Interest on Invested Funds.....	9,468,157.62	8,003,175.91	1,464,981.71
Miscellaneous.....	2,262,450.53	2,211,448.28	51,002.25
University of Maryland.....	75,584,281.69	60,546,108.12	15,038,173.57
Federal Grants and Reimbursements.....	185,577,124.59	127,557,044.96	58,020,079.63
Other Reimbursements.....	18,918,423.49	21,513,727.38	(2,595,303.89)
TOTAL OTHER REVENUES.....	\$ 354,671,096.69	\$ 277,910,785.44	\$ 76,760,311.25
TOTAL REVENUE RECEIPTS.....	\$1,154,602,034.72	\$ 886,145,079.49	\$268,456,955.23
STATE BOND RECEIPTS:			
BOND ISSUE PROCEEDS.....	\$ 106,572,899.21	\$ 140,803,602.24	\$(34,230,703.03)
LOAN REPAYMENTS.....	12,746,208.73	9,741,923.00	3,004,285.73
INTEREST ON LOAN REPAYMENTS.....	6,495,416.67	5,125,147.31	1,370,269.36
TOTAL STATE BOND RECEIPTS.....	\$ 125,814,524.61	\$ 155,670,672.55	\$(29,856,147.94)
NON-REVENUE RECEIPTS:			
BUDGET CREDITS.....	\$ 14,932,854.97	\$ 11,296,373.63	\$ 3,636,481.34
PROVISIONS FOR REFUNDS.....	43,597,778.10	35,222,338.60	8,375,439.50
STATE AGENCY TRANSACTIONS.....	11,734,353.80	9,812,274.58	1,922,079.22
TRUST FUND RECEIPTS.....	4,429,932.29	3,965,238.63	464,693.66
REVOLVING ACCOUNTS.....	778,794,535.47	713,067,755.86	65,726,779.61
REDUCTION OF EXPENDITURES.....	757,685.73	1,419,630.19	(661,944.46)
ADVANCE COLLECTIONS.....	1,041,201.73	704,528.26	336,673.47
TOTAL NON-REVENUE RECEIPTS.....	\$ 855,288,342.09	\$ 775,488,139.75	\$ 79,800,202.34
TOTAL RECEIPTS.....	\$2,135,704,901.42	\$1,817,303,891.79	\$318,401,099.63