

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

September 30, 1967

TO THE GENERAL ASSEMBLY
OF MARYLAND AND
TO HIS EXCELLENCY
SPIRO T. AGNEW
Governor of Maryland

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland (1957) 1967 Supplement, I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1967.

The report follows the pattern of similar reports for the past several years and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants and others interested in such matters.

I particularly direct your attention to Schedule B—Analysis of Agency Cash Receipts in Detail By Source and Fund. As a result of analyzing cash receipts by data processing methods, this is the first time this information has been made available for inclusion in the report, and it is my opinion that the data presented in Schedule B is most interesting.

I am listing below items which are regarded as particularly important in this report of the State's fiscal affairs. The following are balances as at June 30, 1967.

Unappropriated General Fund Surplus.....	\$ 11,554,106.72
Cash in Banks, All Funds	17,476,010.03
Bonds Issued and Outstanding.....	442,168,000.00
Bonds Authorized and Unissued.....	343,890,278.93
State Real Estate Tax (Taxable Year 1968) ..	17.00 cents

The State began its 1967 fiscal year with a total Surplus Account of \$31,876,462.82. General Fund Revenue for the 1967 fiscal year exceeded Expenditures for the year by \$2,146,016.90 leaving a balance of \$34,022,479.72. Of this amount \$20,810,-304.00 has been reserved to supplement 1968 General Fund Rev-