

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

September 30, 1965

TO THE GENERAL ASSEMBLY
OF MARYLAND, AND
TO HIS EXCELLENCY
J. MILLARD TAWES
Governor of Maryland

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland (1957), I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1965.

The report follows the pattern of similar reports for the past several years and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants and others interested in such matters.

I am listing below items which are regarded as particularly important in this report of the State's fiscal affairs. The following are balances as at June 30, 1965.

Unappropriated General Fund Surplus.....	\$ 13,545,984.49
Cash in Banks, All Funds.....	32,596,597.59
Bonds Issued and Outstanding.....	329,651,000.00
Bonds Authorized and Unissued.....	252,377,481.19
State Real Estate Tax (Taxable Year 1965)	18.00 cents

The State began its 1965 fiscal year with a total Surplus Account of \$37,528,050.00. General Fund Expenditures for the 1965 fiscal year exceeded Revenues for the year by \$8,065,083.51 leaving a balance of \$29,462,966.49. Of this amount \$13,976,452.00 has been reserved to supplement 1966 General Fund Revenue for budgetary operations and \$1,940,530.00 has been advanced to departments from the General Fund, so that there is an Unappropriated Surplus of \$13,545,984.49. If necessary, another \$6,000,000.00 is in the Revenue Deficiency Fund making a total of \$19,545,984.49 in additional General Funds to help finance the 1967 General Fund Operating Budget.