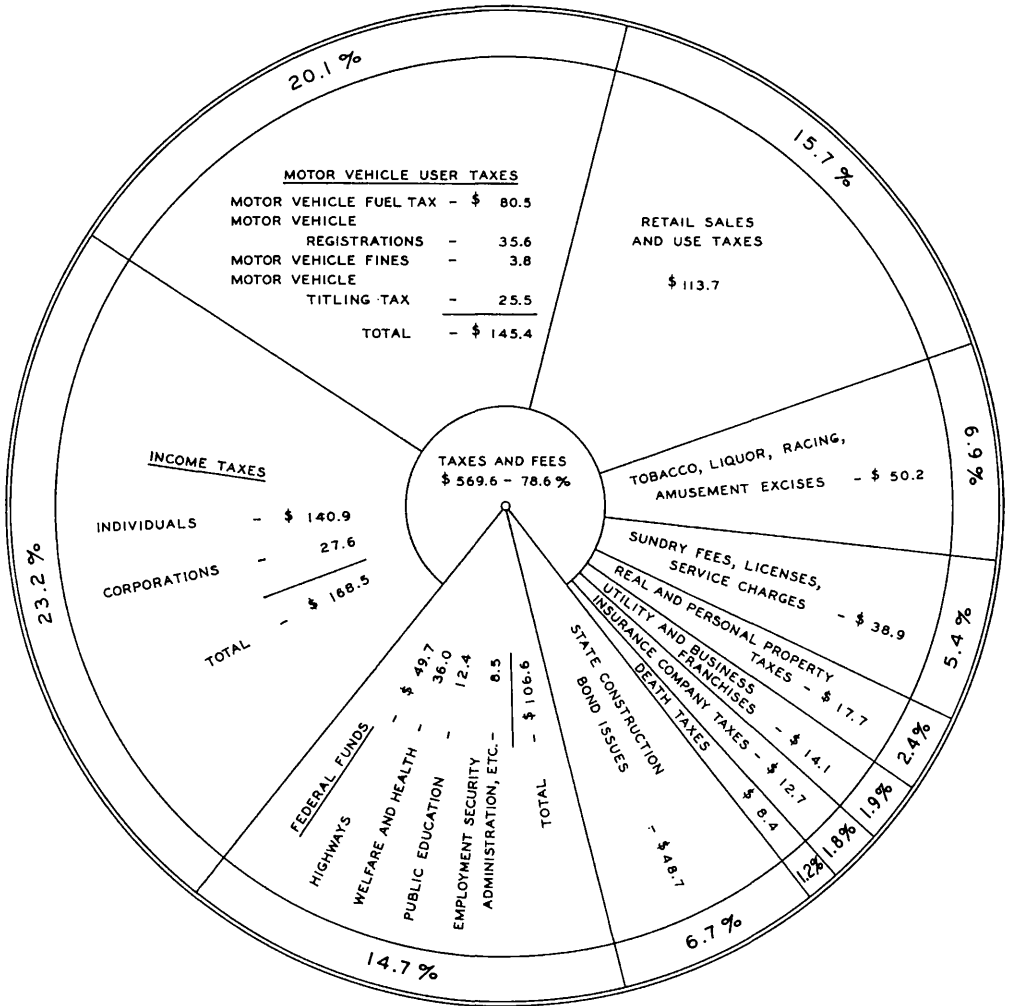


STATE OF MARYLAND

CASH RECEIPTS
FISCAL YEAR 1965

(\$ AMOUNTS IN MILLIONS)



TOTAL RECEIPTS	-----	\$ 1,240.4
LESS: INVESTMENT TRANSACTIONS AND OTHER ROTATING RECEIPTS NOT TO BE REGARDED AS OPERATING RECEIPTS OF THE STATE GOVERNMENT	-----	515.5
NET RECEIPTS	-----	<u>\$ 724.9</u>