# Horse Racing Revenue Distribution Formulae
## Fiscal Year Ended June 30, 1964

| | LICENSEE SHARE | STATE TAX RATE | DISTRIBUTION OF STATE TAXES (1) | |
| --- | --- | --- | --- | --- |
| | | | General Fund | Baltimore City and Counties |
| **DAILY LICENSE FEE:** | | | | |
| One Mile Tracks | | $1,000 | 50% | 50% |
| Half Mile Tracks | | 50 | | All (A) |
| Trotting and Pacing Meets | | 25 | 50% | 50% |
| **WAGERING:** | | | | |
| One Mile Tracks | 8% (B) | 5% | 60% | 40% |
| Half Mile Tracks (First $1,500,000) | 12% | 1% | | |
| (Over $1,500,000) | 7% | 6% | 75% | 25% |
| Trotting and Pacing Meets (Not exceeding $125,000 daily average) | 12½% | 8½% | 75% of the first $2,000,000 | 25% of the first $2,000,000 |
| (All over $125,000 daily average) | 9% | 7% | 55% of all over $2,000,000 | 45% of all over $2,000,000 |
| Steeplechase | 7% | 5% | 100% | |
| **BREAKAGE:** | | | | |
| One Mile Tracks | 50% | 50% | 50% | 50% |
| Half Mile Tracks | 50% | 50% | 75% | 25% |
| Trotting and Pacing Meets | | 100% (C) | 50% | 50% |

(1)  Revenues from racing in excess of the following calendar year number of days at each track are to be allocated entirely to General Fund:
>  One Mile Tracks _____ 33 Days
>  Half Mile Tracks _____ 10 Days
>  Trotting and Pacing Tracks _____ 20 Days
>
>  Distribution to Baltimore City and Counties is in addition to an initial allocation of $24,000 annually from the One Mile Track Revenues. From the total for distribution, allocation is first made for the budget of the Department of Post Mortem Examiners and the remainder is then apportioned to Baltimore City and the Counties.
>
>  An allocation of $314,000 annually is made to the Maryland State Fair Board from the General Fund portion of revenues received from the Half Mile and Trotting and Pacing Tracks. The allocation is reduced by payments from each Trotting or Pacing Track representing 1/10% of all money wagered in excess of $2,000,000 with a maximum of $3,500 from each licensee.
>
>  Each of the One Mile Tracks is required to pay the sum of $12,000 annually to the State Fair Board.

(A)  Paid direct by Fair Associations to respective County Treasurers.
(B)  Includes ½% Race Track Improvement Levy.
(C)  Applicable to tracks having total wagers in excess of $166,666.67 daily average.