



BONDED DEBT ACCOUNTS

FISCAL YEAR 1962

	<i>Balance Outstanding July 1, 1961</i>	<i>Bonds Issued During Year</i>	<i>Bonds Redeemed During Year</i>	<i>Bonds Outstanding June 30, 1962</i>	<i>Authorized Unissued Bonds June 30, 1962</i>
STATE GENERAL CONSTRUCTION LOANS..	\$153,437,000	\$ 24,009,000	\$ 12,478,000	\$164,968,000	\$ 83,166,000
LOCAL PUBLIC SCHOOL CONSTRUCTION LOANS..	86,753,000	20,636,000	7,327,000	100,062,000	25,361,000
STATE HIGHWAY CONSTRUCTION LOANS..	219,773,000	27,500,000	10,401,000	236,872,000	110,000,000
COUNTY HIGHWAY CONSTRUCTION LOANS..	11,663,000	3,292,000	600,000	14,355,000	35,045,000
TOTAL.....	\$471,626,000	\$ 75,437,000	\$ 30,806,000	\$516,257,000	\$253,572,000

GENERAL FUND SURPLUS ACCOUNT—FISCAL YEAR 1962

Balance, July 1, 1961.....		\$ 17,585,000
Plus—General Fund Revenue Receipts, Fiscal Year 1962.....		252,344,000
Total Available		\$269,929,000
Less—Net Expenditures, Fiscal Year 1962		
For Budgetary Operations, Fiscal 1962.....	\$246,965,000	
Deduct—Cancellation of Prior Year Reserved Appropriations	\$ 1,240,000	245,725,000
GENERAL FUND SURPLUS, JUNE 30, 1962.....		\$ 24,204,000
Less—Reserves:		
To supplement General Fund Receipts for Fiscal 1963 Budget	\$ 11,560,000 §	
For Advances to Departments from General Fund.....	1,734,000	13,294,000
UNAPPROPRIATED GENERAL FUND SURPLUS AS OF JUNE 30, 1962.....		\$ 10,910,000

§ Estimated General Fund expenditures for Fiscal 1963 were \$272,003,000 whereas estimated General Fund revenues for Fiscal 1963 were \$254,443,000 leaving a revenue deficiency of \$17,560,000. The Legislature used \$6,000,000 from the \$12,000,000 Revenue Deficiency Fund and allocated \$11,560,000 from General Fund Surplus as of June 30, 1962 to balance the budget.