

STATE OF MARYLAND

CONDENSED ANNUAL STATEMENT OF RECEIPTS and EXPENDITURES

FISCAL YEAR ENDED JUNE 30, 1962

RECEIPTS

| | |
|---|----------------------|
| TAXES AND OTHER REVENUES (After Refunds)..... | \$430,643,000 |
| CONSTRUCTION BOND ISSUES..... | 51,728,000 |
| FEDERAL FUNDS | <u>84,228,000</u> |
| TOTAL | <u>\$566,599,000</u> |

EXPENDITURES

| | |
|---|----------------------|
| EDUCATION, HEALTH, WELFARE..... | \$252,894,000 |
| HIGHWAYS | 131,612,000 |
| DISTRIBUTIONS TO LOCALITIES FROM GENERAL TAX COLLECTIONS | 47,558,000 |
| ADDITIONAL STATE BUILDINGS AND FACILITIES..... | 23,100,000 |
| DEBT SERVICE | 33,869,000 |
| GENERAL STATE GOVERNMENT FUNCTIONS..... | <u>63,102,000</u> |
| TOTAL | <u>\$552,135,000</u> |

EXCESS OF RECEIPTS OVER EXPENDITURES

\$ 14,464,000