

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

September 30, 1962

TO THE HONORABLE
THE GENERAL ASSEMBLY OF MARYLAND

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland (1957), I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1962.

The report follows the pattern of similar reports for the past several years and I believe it will supply adequately the information wanted by public officials, financial institutions, libraries, accountants and others interested in such matters.

I am listing below items which are regarded as particularly important in this report of the State's fiscal affairs. The following are balances as at June 30, 1962.

Unappropriated General Fund Surplus	\$ 10,910,014.46
Cash in Banks, All Funds.....	34,109,538.85
Bonds Issued and Outstanding.....	265,030,000.00
Bonds Authorized and Unissued.....	108,529,630.61
State Real Estate Tax (Calendar Year 1962)	15.00 cents

The State began its 1962 fiscal year with a surplus of \$17,585,125.07. Revenues for the 1962 fiscal year exceeded requirements for the year by \$6,618,936.39, leaving a balance of \$24,204,061.46. \$11,559,852.00 has been reserved to supplement 1963 General Fund Revenue for budgetary operations and \$1,734,195.00 has been advanced to departments from the General Fund, so that there is an unappropriated surplus of \$10,910,014.46.