

Statement of Revenue Estimates and Collections

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1962 Fiscal Year (1)	Revenues Collected	
		Fiscal Year Ended June 30, 1962	
		Amount	Excess or Deficiency*
REAL AND PERSONAL PROPERTY TAXES:			
Loan Taxes.....		\$ 59.90	\$ 59.90
Interest and Penalty, Delinquent Taxes.....		3,058.49	26,941.51*
	\$ 30,000.00		
FRANCHISE AND CORPORATION TAXES:			
Bonus Taxes.....	115,000.00	102,777.00	12,223.00*
Deposits of Savings Banks.....	145,000.00	139,495.50	5,504.50*
Savings & Loan Associations.....	150,000.00	149,998.33	6.67*
Fees from Foreign Corporations.....	115,000.00	119,579.00	4,579.00
Gross Receipts (Railroads and Public Utilities).....	10,690,000.00	10,784,577.80	94,577.80
Ordinary Business Corporations.....	310,000.00	325,327.50	15,327.50
Rolling Stock of Persons Other Than Railroads.....	50,000.00	52,187.85	2,187.85
Interest and Penalty on Franchise Tax on Capital.....	9,000.00	16,821.85	7,821.85
TAX ON INSURANCE COMPANIES, ETC.....	9,900,000.00	9,916,011.93	16,011.93
MOTOR VEHICLE TAXES, FEES AND FINES:			
Motor Vehicle Fuel Taxes.....			
Motor Vehicle Revenue.....			
Motor Vehicle Titling Tax.....			
ALCOHOLIC BEVERAGES EXCISE TAXES, ETC.			
Liquor.....	4,667,000.00	4,974,867.63	307,867.63
Wine.....	620,000.00	624,686.30	4,686.30
Beer.....	1,825,000.00	1,838,271.01	8,271.01
Licenses.....	170,000.00	169,621.10	378.90*
INCOME TAXES.....	90,993,000.00	93,883,857.89	2,890,857.89
RETAIL SALES AND USE TAXES.....	88,567,000.00	90,965,265.83	2,398,265.83
STATE TOBACCO TAX.....	11,736,000.00	11,552,294.03	183,705.97*
TAX ON HORSE RACING.....	5,747,200.00	5,897,539.60	150,339.60
TAX ON ADMISSIONS.....			
DEATH TAXES:			
Collateral Inheritance Tax.....	3,300,000.00	3,808,096.08	508,096.08
Direct Inheritance Tax.....	1,100,000.00	1,197,402.64	97,402.64
Maryland Estate Tax.....	900,000.00	1,388,825.91	488,825.91
Tax on Commissions of Executors and Administrators.....	600,000.00	678,011.38	78,011.38
Interest on Inheritance Taxes.....	5,000.00	12,994.33	7,994.33
MISCELLANEOUS FEES FINES AND FORFEITURES:			
Commission on Locally Shared Licenses (3%).....	70,000.00	71,474.44	1,474.44
Penalty on Licenses.....	2,000.00	1,229.27	770.73*
Excess Fees of Office.....	1,000,000.00	1,103,808.72	103,808.72
Notary Commission Fees.....	12,000.00	11,420.45	579.55*
Recording Fees.....	75,000.00	77,260.73	2,260.73
Music Box Licenses, Etc.....	165,000.00	166,738.47	1,738.47
Recordation Tax.....	10,000.00	1,902.65	8,097.35*
Dormant Accounts.....	20,000.00	28,183.79	8,183.79
Unfair Cigarette Sales Act.....			
Public Service Commission Filing Fees.....	220,000.00	225,264.35	5,264.35
Miscellaneous.....		2,901.86	2,901.86
MISCELLANEOUS REVENUES:			
Northern Central Railway Annuity.....	90,000.00	90,000.00	
Interest on Investments.....	1,250,000.00	1,182,947.71	67,052.29*
Training School Maintenance Assistance from Baltimore City and Counties.....	312,111.00	215,738.59	96,372.41*
Mental Hospital Maintenance Recoveries from Sponsors.....	2,175,000.00	2,271,564.22	96,564.22
Mental Hospital Maintenance Assistance from Baltimore City and Counties.....	975,000.00	948,753.68	26,246.32*