

BONDED DEBT ACCOUNTS

FISCAL YEAR 1961

	<i>Balance Outstanding July 1, 1960</i>	<i>Bonds Issued During Year</i>	<i>Bonds Redeemed During Year</i>	<i>Bonds Outstanding June 30, 1961</i>	<i>Authorized Unissued Bonds June 30, 1961</i>
STATE GENERAL CONSTRUCTION LOANS ..	\$136,494,000	\$28,347,000	\$11,404,000	\$153,437,000	\$ 68,984,000
LOCAL PUBLIC SCHOOL CONSTRUCTION LOANS....	88,179,000	5,443,000	6,869,000	86,753,000	45,997,000
STATE HIGHWAY CONSTRUCTION LOANS....	196,574,000	32,500,000	9,301,000	219,773,000	137,500,000
COUNTY HIGHWAY CONSTRUCTION LOANS ...	10,419,000	1,684,000	440,000	11,663,000	38,337,000
TOTAL.....	\$431,666,000	\$67,974,000	\$28,014,000	\$471,626,000	\$290,818,000

GENERAL FUND SURPLUS ACCOUNT

FISCAL YEAR 1961

Balance, July 1, 1960.....		\$ 29,656,000
Plus—General Fund Revenue Receipts, Fiscal Year 1961.....		227,751,000
Total Available.....		\$257,407,000
Less—Net Expenditures, Fiscal Year 1961		
For Budgetary Operations.....	\$228,352,000	
To set up Revenue Deficiency Reserve.....	12,000,000	
Total.....	\$240,352,000	
Less—Cancellation of Prior Year Reserved Appropriations	530,000	239,822,000
GENERAL FUND SURPLUS, JUNE 30, 1961.....		\$ 17,585,000
Less—Reserves:		
To supplement General Fund Receipts for Fiscal 1962 Budget.....	\$ 11,280,000†	
For Advances to Departments from General Fund.....	1,753,000	13,033,000
UNAPPROPRIATED GENERAL FUND SURPLUS AS OF JUNE 30, 1961		\$ 4,552,000

† This represents the excess of estimated Fiscal 1962 General Fund expenditures of \$252,419,000 over estimated Fiscal 1962 General Fund revenues of \$241,139,000.