

STATE OF MARYLAND

CONDENSED ANNUAL STATEMENT OF INCOME and OUTGO

Fiscal Year Ended June 30, 1961

INCOME

TAXES AND OTHER REVENUES (After Refunds).....	\$387,925,000
STATE CONSTRUCTION BOND ISSUES.....	60,921,000
FEDERAL FUNDS	70,055,000
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TOTAL	\$518,901,000

OUTGO

EDUCATION, HEALTH, WELFARE.....	\$224,400,000
HIGHWAYS.....	118,584,000
DISTRIBUTIONS TO LOCALITIES FROM GENERAL TAX COLLECTIONS.....	38,872,000
ADDITIONAL STATE BUILDINGS.....	18,830,000
DEBT SERVICE.....	30,395,000
GENERAL STATE GOVERNMENT FUNCTIONS.....	62,651,000
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TOTAL	\$493,732,000

EXCESS OF INCOME OVER OUTGO

\$ 25,169,000