

County Highway Construction Bonds, Fourth Series, Sinking Fund:						
U. S. Treasury Notes.....	4%	2/1-8/1	8/1/61	\$ 95,000.00		
U. S. Treasury Bills.....	None	At Maturity	7/23/59	58,000.00		
U. S. Treasury Bills.....	None	At Maturity	1/15/60	37,000.00		
U. S. Treasury Notes.....	3½%	5/15-11/15	5/15/61	107,000.00		297,000.00
County Highway Construction Bonds, Fifth Series, Sinking Fund:						
U. S. Treasury Notes.....	3¼%	5/15-11/15	5/15/60	\$ 100,000.00		
U. S. Treasury Bills.....	None	At Maturity	7/23/59	61,000.00		
U. S. Treasury Bills.....	None	At Maturity	1/15/60	40,000.00		201,000.00
NEW MARSH WHOLESALE PRODUCE MARKET AUTHORITY BONDS, SINKING FUND:						
U. S. Treasury Bills.....	None	At Maturity	8/27/59	\$ 54,000.00		54,000.00
UNSATISFIED CLAIM AND JUDGEMENT FUND:						
U. S. Treasury Bills.....	None	At Maturity	7/9/59	\$1,350,000.00		
U. S. Treasury Bills.....	None	At Maturity	8/6/59	100,000.00		
U. S. Treasury Bills.....	None	At Maturity	9/17/59	100,000.00		
U. S. Treasury Bills.....	None	At Maturity	1/15/60	200,000.00		
U. S. Treasury Certificates, Series B.....	4%	5/15-11/15	5/15/60	100,000.00		1,850,000.00
UNIVERSITY OF MARYLAND FUND:						
U. S. Treasury Bonds.....	2¼%	6/15-12/15	12/15/64-69	\$ 132,000.00		
U. S. Treasury Bonds.....	2¼%	6/15-12/15	6/15/62-67	400.00		132,400.00
ST. MARY'S SEMINARY JUNIOR COLLEGE FUND:						
U. S. Treasury Bonds.....	2¼%	3/15-9/15	9/15/67-72	\$ 200.00		
U. S. Treasury Bonds, Series K.....	2.76%	6/1-12/1	12/1/67	12,000.00		
U. S. Treasury Bonds.....	2¼%	6/15-12/15	6/15/59-62	2,000.00		14,200.00
BONDED INDEBTEDNESS RETIREMENT FUND: Northern Central Railway Company Annuity of \$90,000.00 Secured by Mortgage Agreement Capitalized at 6%.....		6%	1/27-4/27 7/27-10/27	Irredeemable	\$1,500,000.00	1,500,000.00
<b>TOTAL INVESTMENTS ALL FUNDS .....</b>						<b>\$45,963,519.46</b>

(A) Capitalized at Cost.