

REPORT  
 OF THE  
 COMPTROLLER OF THE TREASURY  
 OF THE  
 STATE OF MARYLAND

---

October 1, 1958

TO THE HONORABLE  
 THE GENERAL ASSEMBLY OF MARYLAND

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1958.

The report follows the pattern of similar reports for the past several years and I believe it will adequately supply the information wanted by public officials, financial institutions, libraries, accountants and others interested in such information.

I am listing below items which are regarded as particularly important in this report of the State's fiscal affairs. The following are balances as at June 30, 1958:

General Fund Surplus.....	\$	4,150,787.90
Cash in Banks, All Funds.....		47,482,837.53
Bonds Issued and Outstanding.....		203,595,000.00
Bonds Authorized and Unissued.....		99,817,067.00
State Real Estate Tax (Calendar Year 1958).....		14.25 cents

The State began its fiscal year with a surplus of \$22,972,543.01. It was necessary to use \$18,821,755.11 leaving a balance at the close of the fiscal year of \$4,150,787.90. It is estimated that \$823,815.00 of this surplus will be necessary to support the 1959 general fund appropriations.

Cash receipts into the State treasury were as follows:

General Fund.....	\$	141,675,780.38
Special Fund.....		147,847,326.58
Federal Fund.....		26,196,625.27
Loan and Miscellaneous Funds.....		183,102,754.16
Total.....		<u>\$498,822,486.39</u>