

County Highway Construction Bonds, Sinking Fund:					
U. S. Treasury Notes.....	1 3/4%	2/15-8/15	2/15/59	\$ 112,000.00	127,000.00
U. S. Treasury Bills.....	None	At Maturity	7/31/58	15,000.00	
County Highway Construction Bonds, Second Series, Sinking Fund:					
U. S. Treasury Notes.....	1 3/4%	2/15-8/15	2/15/59	\$ 90,000.00	259,000.00
U. S. Treasury Certificates.....	4%	2/1-8/1	8/1/58	40,000.00	
U. S. Treasury Bills.....	None	At Maturity	7/31/58	129,000.00	
County Highway Construction Bonds, Third Series, Sinking Fund:					
U. S. Treasury Bills.....	None	At Maturity	7/31/58	\$ 143,000.00	206,000.00
U. S. Treasury Bonds, Series B.....	1 3/4%	5/15-11/15	5/15/59	63,000.00	
County Highway Construction Bonds, Fourth Series, Sinking Fund:					
U. S. Treasury Notes.....	4%	2/1-8/1	8/1/61	\$ 95,000.00	192,000.00
U. S. Treasury Bills.....	None	At Maturity	7/31/58	97,000.00	
UNIVERSITY OF MARYLAND FUND:					
U. S. Treasury Bonds.....	2 3/4%	6/15-12/15	12/15/64-69	\$ 132,000.00	132,400.00
U. S. Treasury Bonds.....	2 3/4%	6/15-12/15	6/15/62-67	400.00	
ST. MARY'S SEMINARY JUNIOR COLLEGE FUND:					
U. S. Treasury Bonds.....	2 3/4%	3/15-9/15	9/15/67-72	\$ 200.00	14,200.00
U. S. Treasury Bonds, Series K.....	2.76%	6/1-12/1	12/1/67	12,000.00	
U. S. Treasury Bonds.....	2 3/4%	6/15-12/15	6/15/59-62	2,000.00	
BONDED INDEBTEDNESS RETIREMENT FUND:					
Northern Central Railway Company, Annuity of \$90,000.00 Secured by Mortgage Agreement Capitalized at 6%.....	6%	1/27-4/27 7/27-10/27	Irredeemable	\$ 1,500,000.00	1,500,000.00
LOAN FUNDS:					
U. S. Treasury Bills.....	None	At Maturity	7/31/58	\$ 996,530.00	996,530.00
TOTAL INVESTMENTS—ALL FUNDS.....					\$ 26,619,630.00