EXHIBIT M

Receipts as of June 30, 1958 from Income Taxes and Classes of Taxpayers from the Effective Date of the First Income Tax Law

TAXABLE YEAR	TOTAL CASH RECEIPTS	CORPORATION			RESIDENT INDIVIDUAL					NON-RESIDENT INDIVIDUAL			FIDUCIARY			PARTNERSHIP	MISCELLANEOUS
		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Declarations	Employers Withholding	Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		NUMBER OF RETURNS	AMOUNT OF TAX
			Taxable	Non Taxable		Taxable	Non Taxable				Taxable	Non Taxable		Taxable	Non Taxable		
1937	$ 1,093,832.31	$ 392,280.17	3,317	4,456	$ 638,818.06	62,610	35,704			$ 7,734.03	413	393	$ 8,123.58	622	2,731	2,698	$ 46,876.47
1938	861,508.59	284,148.35	3,025	4,169	532,659.41	77,752	54,759			8,374.01	480	434	7,386.46	699	2,920	2,796	28,940.36
1939	8,067,124.33	1,471,020.02	3,427	4,070	6,457,385.76	100,477	52,612			53,516.90	984	1,140	85,201.65	559	4,312	3,108	
1940	7,750,256.53	1,931,972.94	3,541	3,549	5,703,693.75	118,779	72,932			44,961.14	909	1,250	69,628.70	538	4,420	3,494	
1941	11,230,251.81	3,317,492.94	3,794	3,098	7,770,391.27	148,115	94,378			60,153.40	1,100	1,308	82,205.51	577	4,467	4,064	8.69
1942	10,017,051.58	3,106,269.61	3,853	2,752	6,809,731.29	227,887	90,022			59,150.10	1,370	1,608	41,904.90	588	4,089	4,239	4.32*
1943	9,478,978.43	3,216,100.63	3,887	2,664	6,166,446.85	274,516	89,590			56,374.13	1,455	1,678	38,037.55	639	4,173	4,539	2,019.27
1944	11,874,015.08	3,028,073.04	3,853	2,544	8,701,307.78	281,112	81,355			87,694.13	2,133	1,470	54,814.39	575	4,158	4,965	2,125.74
1945	9,803,413.84	3,310,175.39	4,079	2,707	6,386,385.49	259,744	78,858			64,786.17	2,106	1,547	41,771.70	658	4,110	5,688	295.09
1946	18,224,049.66	3,726,468.98	5,107	3,050	14,280,258.35	283,719	101,991			132,288.36	2,256	1,539	84,773.57	611	4,180	7,350	260.40
1947	21,868,418.58	5,186,220.47	5,510	3,547	16,425,959.69	347,190	116,813			163,963.58	2,646	2,336	88,570.15	655	4,509	7,823	3,704.69
1948	31,219,394.15	11,513,965.35	5,785	4,209	19,397,327.49	394,488	111,975			201,745.10	3,536	3,076	81,180.35	600	3,953	8,117	25,175.86
1949	29,393,372.66	10,785,049.82	5,819	4,586	18,323,470.79	363,237	158,529			173,658.95	2,847	3,796	83,786.43	648	4,588	8,167	27,406.67
1950	37,760,131.02	15,378,905.41	6,837	4,315	22,074,902.83	393,491	154,723			233,450.25	3,232	3,921	85,064.10	663	4,612	8,062	12,191.57*
1951	38,868,692.67	15,999,660.16	7,460	4,482	22,540,223.54	462,333	133,150			266,809.01	3,167	5,057	67,460.86	690	4,758	8,564	5,460.90*
1952	38,818,262.66	13,429,794.66	7,696	5,048	24,948,493.95	487,492	130,778			335,457.95	2,961	6,487	65,103.52	690	5,002	8,980	39,412.58
1953	46,486,821.33	14,972,196.13	7,945	5,917	31,047,671.39	505,268	130,230			418,067.16	3,267	7,101	72,966.58	762	5,112	9,213	24,079.93*
1954	46,688,390.22	14,691,446.09	8,485	6,582	31,470,348.42	500,007	140,365			420,243.37	3,288	8,082	84,487.34	767	5,213	9,493	21,865.00
1955	61,201,916.70	18,838,178.42	9,520	7,173	39,615,595.65	582,422	179,256	$ 318,694.12	$ 1,555,893.76	770,443.88	9,488	15,811	102,928.11	832	5,443	9,645	182.76
1956	74,528,336.58	19,644,769.00	9,896	7,438	50,913,996.44	659,323	180,585	253,161.65	2,289,937.06	1,325,791.89	19,473	14,645	112,286.63	968	5,609	9,601	11,606.09*
1957	72,515,455.03	14,865,431.64	5,810	5,822	53,596,374.10	673,074	182,600	687,952.76	2,700,650.63	559,626.81	8,774	7,789	98,093.01	964	5,478	9,200	7,326.08
1958	14,346,051.09							5,222,811.86	9,123,239.23								
TOTAL	$602,095,724.85	$179,089,619.22			$393,801,442.30			$ 6,482,620.39	$ 15,669,720.68	$ 5,444,290.32			$ 1,455,775.09				$ 152,256.85

* Denotes Red Figures.
NOTE:—The Taxable Year is the annual accounting period.

RATES AND EXEMPTIONS SCHEDULE

Taxable Year	1937, 1938	1939	1940-1947, Inc.	1948	1949-1954 Inc.	1955	1956	1957
Rates of Tax:								
Corporation	½ of 1%	1½%	1½%(A)	4%	4%	4½%	4½%—5%(F)	5%
Individual	½ of 1%							
Ordinary Income		2½%	2% (A)-(B)	2%	2%(D)	2%	2%	2%
Investment Income		6%	5% (A)-(B)	5%	5%(D)	5%	5%	5%
Deductions		2½%						
Non-Resident Individual	½ of 1%							
Ordinary Income		2½%	2% (A)-(B)	2%	2%(D)	2%	2%	2%
Investment Income		6%	5% (A)-(B)	5%	5%(D)	5%	5%	5%
Deductions		2½%						
Fiduciary	½ of 1%							
Ordinary Income		2½%	2% (A)-(B)	2%	2%(D)	2%	2%	2%
Investment Income		6%	5% (A)-(B)	5%	5%(D)	5%	5%	5%
Deductions		2½%						
Tax Withheld at Source	½ of 1%	2½%	2% (A)-(B)	2%	2%(D)	2%	2%	2%
Personal Exemption:								
Single	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00(C)	$ 800.00(E)	$ 800.00	$ 800.00
Married or Head of Family	$ 2,500.00	$ 2,000.00	$ 2,000,00	$ 2,000.00	$ 2,000.00(C)	$ 1,600.00(E)	$ 1,600.00	$ 1,600.00
Credit for Dependents	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 600.00(C)	$ 800.00(E)	$ 800.00	$ 800.00
Credit for Fiduciary		$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00

NOTE:—(A)—Less 33-1/3% Applicable to 1942, 1943, 1944 Corporations and 1942 and 1944, Individual, Non-Resident, Fiduciary and Tax Withheld at Source.
(B)—Less 50%—Applicable to 1943 and 1945, Individual, Non-Resident, Fiduciary and Tax Withheld at Source.
(C)—Additional $1,000.00 exemption allowed taxpayers 65 years of age or over.
Additional $1,000.00 exemption allowed taxpayers whose spouse is 65 years of age or over, unless separate return is filed by such spouse.
Additional $1,000.00 exemption allowed taxpayers who are blind.
Additional $1,000.00 exemption allowed taxpayers whose spouse is blind, unless separate return is filed by such spouse.
Additional $ 600.00 credit allowed taxpayers for dependents who are 65 years of age or over.
(D)—Less 15%—Applicable to 1951 and 1952.
(E)—Law now provides uniform exemption of $800.00 for each person supported with $800.00 additional when 65 years of age or over and $800.00 additional when taxpayer or spouse is blind.
(F)—Corporate rate increased to 5% July 1, 1956, additional ½ of 1% allocated to Maryland Port Authority.