

Horse Racing Revenue Distribution Formulae
Fiscal Year Ended June 30, 1957

	LICENSEE SHARE	STATE TAX RATE	DISTRIBUTION OF STATE TAXES (1)		
			General Fund	Baltimore City and Counties	Maryland State Fair Board (2)
DAILY LICENSE FEE:					
One Mile Tracks		\$1,000	½	½	
Half Mile Tracks.....		50		All (A)	
Trotting and Pacing Meets.....		25	½	½	
WAGERING:					
One Mile Tracks	7% (B)	5%	¾	¾	
Half Mile Tracks (First \$1,500,000	11%	1%)	½	¼	¼
(Over \$1,500,000	6%	6%)			
Trotting and Pacing Meets (First \$2,000,000	11½% (C)	3½% (C)	¾	¼	
(Next \$1,000,000	11½% (C)	3½% (C)	11/20	9/20	
(Over \$3,000,000	8% (C)	7% (C)	11/20	9/20	
Steeplechase.....	6%	4%	All		
BREAKAGE:					
One Mile Tracks.....	50%	50%	½	½	
Half Mile Tracks.....	50%	50%			All
Trotting and Pacing Meets.....		100%	½	½	

- (1) Revenues from racing in excess of the following calendar year number of days at each track are to be allocated entirely to the General Fund:
 One Mile Tracks.....33 days
 Half Mile Tracks.....10 days
 Trotting and Pacing Tracks.....20 days
 Distribution to Baltimore City and Counties are in addition to an initial allocation of \$24,000 annually from the One Mile Track revenues. From the total for distribution, allocation is first made for the budget of the Department of Post Mortem Examiners and the remainder is then apportioned to Baltimore City and Counties.
- (2) The total Maryland State Fair Board allocation is not to exceed \$250,000 annually. In the event its share of the Half Mile Track revenue is less than this amount, it is allocated sufficient funds from Trotting and Pacing revenues to provide the total of \$250,000 annually. In addition, each of the One Mile Tracks is required to pay over the sum of \$12,000 annually to the Maryland State Fair Board. Also, each of the Trotting and Pacing Tracks is required to pay over to the Board an amount equal to 1/10% of their wagering; such payments, however, not to exceed the sum of \$3,500 from each of these tracks.
- (A) Paid direct by Fair Associations to respective County Treasurers.
 (B) Including ½% Race Track Improvement Levy.
 (C) These rates became effective with the Spring 1957 meets. The former rates, which applied to the Fall 1956 Meets, were as follows:

	License Share	State Tax Rate
First \$2,000,000.....	11%	2%
Over \$2,000,000.....	8%	5%