

STATE ROADS COMMISSION:						
State Highway Construction Bonds, Sinking Fund:						
U. S. Treasury Bonds.....	2½%	6/15-12/15	6/15/62-67	\$ 3,000,000.00		
U. S. Treasury Bonds.....	2½%	6/15-12/15	6/15/62-67	3,000,000.00		
U. S. Treasury Bills.....	None	At Maturity	7/25/57	1,700,000.00		7,700,000.00
State Highway Construction Bonds, Second Issue Fund:						
U. S. Treasury Bills.....	None	At Maturity	7/11/57	\$ 6,000,000.00		
U. S. Treasury Bills.....	None	At Maturity	9/5/57	6,000,000.00		12,000,000.00
State Highway Construction Bonds, Second Issue, Sinking Fund:						
U. S. Treasury Bills.....	None	At Maturity	8/22/57	\$ 600,000.00		
U. S. Treasury Bills.....	None	At Maturity	9/5/57	900,000.00		
U. S. Treasury Bills.....	None	At Maturity	9/26/57	1,800,000.00		3,300,000.00
County Highway Construction Bonds, Sinking Fund:						
U. S. Treasury Notes.....	1¾%	2/15-8/15	2/15/59	\$ 112,000.00		
U. S. Treasury Bills.....	None	At Maturity	8/15/57	13,000.00		125,000.00
County Highway Construction Bonds, Second Series, Sinking Fund:						
U. S. Treasury Notes.....	2%	2/15-8/15	8/15/57	\$ 60,000.00		
U. S. Treasury Notes.....	1¾%	2/15-8/15	2/15/59	90,000.00		
U. S. Treasury Bills.....	None	At Maturity	7/25/57	40,000.00	\$	190,000.00
County Highway Construction Bonds, Third Series, Sinking Fund:						
U. S. Treasury Bonds.....	2½%	6/15-12/15	6/15/58	\$ 63,000.00		
U. S. Treasury Bills.....	None	At Maturity	7/25/57	65,000.00		128,000.00
UNIVERSITY OF MARYLAND FUND:						
U. S. Treasury Bonds.....	2½%	6/15-12/15	6/15/64-69	\$ 132,000.00		
U. S. Treasury Bonds.....	2½%	6/15-12/15	6/15/62-67	400.00		132,400.00
ST. MARY'S SEMINARY JUNIOR COLLEGE FUND:						
U. S. Treasury Bonds.....	2½%	3/15-9/15	9/15/67-72	\$ 200.00		
U. S. Savings Bonds, Series K.....	2.76%	6/1-12/1	12/1/67	12,000.00		12,200.00
BONDED INDEBTEDNESS RETIREMENT FUND:						
Northern Central Railway Company, Annuity of \$90,000.00 Secured by Mortgage Agreement Capitalized at 6%.....						
	6%	1/27-4/27				
		7/27-10/27	Irredeemable	\$ 1,500,000.00		1,500,000.00
Total Investments—All Funds.....						\$ 51,380,100.00