

EXHIBIT M
Receipts as of June 30, 1957 from Income Taxes and Classes of Taxpayers from the
Effective Date of the First Income Tax Law

Taxable Year	Total Cash Receipts	CORPORATION				RESIDENT INDIVIDUAL				NON-RESIDENT INDIVIDUAL			FIDUCIARY			Partnership Number of Returns	Miscellaneous Amount of Tax
		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Declarations	Employers Withholding	Amount of Tax	Number of Returns		Amount of Tax	Number of Returns			
			Taxable	Non-Taxable		Taxable	Non-Taxable				Taxable	Non-Taxable		Taxable	Non-Taxable		
1937.....	\$ 1,098,832.31	\$ 392,280.17	3,312	4,456	\$ 638,818.06	62,610	35,704			\$ 7,734.03	413	393	\$ 8,123.58	622	2,731	2,698	\$ 46,876.47
1938.....	861,508.59	284,148.35	3,025	4,169	532,659.41	77,752	54,759			8,374.01	480	484	7,386.46	699	2,920	2,796	28,940.36
1939.....	8,067,124.33	1,471,020.02	3,427	4,070	6,457,385.76	100,477	52,612			53,516.90	984	1,140	85,201.65	559	4,312	3,108	
1940.....	7,750,256.53	1,931,972.94	3,541	3,549	5,703,693.75	118,779	72,932			44,961.14	909	1,250	69,628.70	538	4,420	3,494	
1941.....	11,230,251.81	3,317,492.94	3,794	3,098	7,770,391.27	148,115	94,378			60,153.40	1,100	1,308	82,205.51	577	4,467	4,064	8.69
1942.....	10,017,011.71	3,106,269.61	3,853	2,751	6,809,691.42	227,887	90,022			59,150.10	1,370	1,607	41,904.90	588	4,089	4,239	4.32*
1943.....	9,478,925.30	3,216,100.63	3,887	2,663	6,166,393.72	274,514	89,590			56,374.13	1,455	1,677	38,037.55	639	4,173	4,539	2,019.27
1944.....	11,873,909.84	3,028,073.04	3,853	2,543	8,701,202.54	281,110	81,355			87,694.13	2,133	1,460	54,814.39	575	4,158	4,965	2,125.74
1945.....	9,802,741.50	3,310,175.39	4,079	2,705	6,385,713.15	259,738	78,858			64,736.17	2,106	1,546	41,771.70	658	4,110	5,688	295.09
1946.....	18,222,901.67	5,726,404.95	5,106	3,047	14,279,174.39	233,712	101,991			132,238.36	2,256	1,538	84,773.57	611	4,180	7,350	260.40
1947.....	21,866,235.42	5,186,181.60	5,509	3,545	16,423,865.40	347,178	116,813			163,963.58	2,646	2,335	88,570.15	655	4,509	7,823	3,704.69
1948.....	31,200,902.54	11,499,705.73	5,784	4,208	19,393,170.73	394,454	111,969			201,669.87	3,514	3,075	81,180.35	600	3,953	8,117	25,175.86
1949.....	29,336,784.32	10,784,847.73	5,819	4,584	18,317,240.72	363,071	158,484			173,503.27	2,815	3,796	83,786.43	648	4,588	8,167	27,406.67
1950.....	37,740,464.79	15,372,189.81	6,836	4,314	22,062,233.58	393,260	154,702			233,118.87	3,219	3,920	85,064.10	663	4,612	8,062	12,191.57*
1951.....	38,803,785.25	15,992,393.77	7,456	4,481	22,482,563.21	460,571	132,875			266,323.31	3,149	5,057	67,460.86	690	4,758	8,564	5,460.90*
1952.....	38,722,524.30	13,409,972.42	7,694	5,044	24,373,179.05	435,250	130,424			334,857.23	2,943	6,484	65,103.52	690	5,002	8,980	39,412.53
1953.....	46,148,764.02	14,951,918.75	7,939	5,914	30,730,970.81	497,035	128,952			416,971.71	3,233	7,089	72,966.58	762	5,111	9,213	24,063.33*
1954.....	46,408,707.73	14,566,028.85	8,475	6,564	31,316,792.32	497,581	139,916			419,527.28	3,268	8,070	84,426.06	767	5,211	9,493	21,933.22
1955.....	60,832,776.57	18,654,248.06	9,437	6,108	39,308,254.67	576,930	178,467	\$ 340,095.59	\$ 1,677,690.62	749,695.30	9,193	15,500	102,609.57	847	5,440	9,648	182.76
1956.....	68,669,081.85	14,440,118.94	5,665	4,957	49,024,026.67	642,800	178,025	743,758.71	3,271,363.71	1,090,456.18	17,226	7,574	101,246.33	826	5,350	8,971	1,893.69*
1957.....	13,744,639.46							4,664,617.02	9,080,022.44								
TOTAL.....	\$521,923,180.34	\$158,642,043.70			\$337,377,470.63			\$ 5,748,471.32	\$14,029,081.77	\$ 4,625,123.97			\$ 1,346,261.96				\$ 154,727.49

* Denotes Red Figures.
NOTE:—The Taxable Year is the annual accounting period.

RATES AND EXEMPTIONS SCHEDULE

Taxable Year	1937, 1938	1939	1940-1947 Inc.	1948	1949-1954 Inc.	1955	1956
Rates of Tax:							
Corporation.....	1/2 of 1%	1 1/2%	1 1/2%(A)	4%	4%	4 1/2%	4 1/2%—5%(F)
Individual	1/2 of 1%						
Ordinary Income.....		2 1/2%	2%(A)-(B)	2%	2%(D)	2%	2%
Investment Income.....		6%	5%(A)-(B)	5%	5%(D)	5%	5%
Deductions.....		2 1/2%					
Non-Resident Individual	1/2 of 1%						
Ordinary Income.....		2 1/2%	2%(A)-(B)	2%	2%(D)	2%	2%
Investment Income.....		6%	5%(A)-(B)	5%	5%(D)	5%	5%
Deductions.....		2 1/2%					
Fiduciary	1/2 of 1%						
Ordinary Income.....		2 1/2%	2%(A)-(B)	2%	2%(D)	2%	2%
Investment Income.....		6%	5%(A)-(B)	5%	5%(D)	5%	5%
Deductions.....		2 1/2%					
Tax Withheld At Source	1/2 of 1%	2 1/2%	2%(A)-(B)	2%	2%(D)	2%	2%
Personal Exemption:							
Single.....	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00(C)	\$ 800.00(E)	\$ 800.00
Married or Head of Family.....	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00(C)	\$ 1,600.00(E)	\$ 1,600.00
Credit for Dependents.....	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 600.00(C)	\$ 800.00(E)	\$ 800.00
Credit for Fiduciary.....		\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00

NOTE:—(A)—Less 33 1/3% Applicable to 1942, 1943, 1944 Corporations and 1942 and 1944, Individual, Non-Resident, Fiduciary and Tax Withheld at Source.
(B)—Less 50%—Applicable to 1943 and 1945, Individual, Non-Resident, Fiduciary and Tax Withheld at Source.
(C)—Additional \$1,000.00 exemption allowed taxpayers 65 years of age or over.
Additional \$1,000.00 exemption allowed taxpayers whose spouse is 65 years of age or over, unless separate return is filed by such spouse.
Additional \$1,000.00 exemption allowed taxpayers who are blind.
Additional \$1,000.00 exemption allowed taxpayers whose spouse is blind, unless separate return is filed by such spouse.
Additional \$ 600.00 credit allowed taxpayers for dependents who are 65 years of age or over.
(D)—Less 15%—Applicable to 1951 and 1952.
(E)—Law now provides uniform exemption of \$800.00 for each person supported with \$800.00 additional when 65 years of age or over and \$800.00 additional when taxpayer or spouse is blind.
(F)—Corporate rate increased to 5% July 1, 1956, additional 1/2 of 1% allocated to Maryland Port Authority.