

REPORT  
 OF THE  
 COMPTROLLER OF THE TREASURY  
 OF THE  
 STATE OF MARYLAND

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October 3, 1955.

TO HIS EXCELLENCY  
 THEODORE R. MCKELDIN,  
 Governor of Maryland.

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1955.

While the form of the report is substantially the same as that for the preceding year, the figures, of course, tell the fiscal story for the year recently ended. The report is voluminous, but we have, nevertheless, limited the contents to fiscal data which we believe should be in printed form for the benefit of public officials, financial institutions, libraries, accountants, and others who are interested in public fiscal information. I believe our report supplies the demand for the data it contains.

In order that you might have at a glance the accounts which are important in the State's fiscal picture, I am listing those accounts below and the figures applicable to them for the year, with a comparison with the preceding year. I believe the figures will speak for themselves. They are as follows:

	June 30, 1955	June 30, 1954
General Fund Surplus.....	\$ 4,431,358.96	\$ 6,004,533.33
Cash Balance.....	35,263,469.18	37,175,665.54
Annuity Bond Fund.....	7,191,614.88	6,945,497.30
Bonds Issued and Outstanding	170,785,000.00	137,075,000.00
Bonds Authorized and Unissued.....	25,776,350.00	56,960,550.00
State Real Estate Tax Rate (Calendar Year) 11 Cents.....		5.67 Cents