

REPORT
OF THE
COMPTROLLER OF THE TREASURY
OF THE
STATE OF MARYLAND

October 1, 1954.

TO THE HONORABLE
THE GENERAL ASSEMBLY OF MARYLAND:

In compliance with the provisions of Section 9 of Article 19 of the Annotated Code of Maryland, I submit herewith a report of the fiscal activities of the State for the year ended June 30, 1954:

The following is a summarized version of the important items which represent the State's fiscal condition at the close of the year:

The Cash Balance was.....	\$ 37,175,665.54
The General Fund Surplus was.....	6,004,533.33

The budget for the fiscal year ending June 30, 1955 appropriates \$3,808,598.00 of that surplus for budget balancing, and transfers \$950,000.00 to the Annuity Bond Fund, leaving as free surplus at the beginning of the new fiscal year the sum of \$1,245,935.33.

The Receipts for the fiscal year 1954 were as follows:

General Funds.....	\$ 97,213,825.53
Special Funds.....	113,985,353.83
Federal Funds.....	17,836,852.81
Loan and Miscellaneous Funds.....	149,688,206.24

Total.....	<u>\$378,724,238.41</u>
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The Disbursements for the fiscal year 1954 were as follows:

General Funds.....	\$104,664,136.33
Special Funds.....	107,555,696.92
Federal Funds.....	16,867,633.66
Loan and Miscellaneous Funds.....	151,281,383.27

Total.....	<u>\$380,368,850.18</u>
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