

EXHIBIT P

Statement of Revenue Estimates and Collections for the Fiscal Year Ended June 30, 1954

SOURCE	GENERAL FUND			SPECIAL FUND			FEDERAL FUND		
	Estimated Budget Revenues 1954 Fiscal Year(1)	Revenues Collected		Estimated Budget Revenues 1954 Fiscal Year(2)	Revenues Collected		Estimated Budget Revenues 1954 Fiscal Year(2)	Revenues Collected	
		Fiscal Year Ended June 30, 1954			Fiscal Year Ended June 30, 1954			Fiscal Year Ended June 30, 1954	
		Amount	Excess or Deficiency*		Amount	Excess or Deficiency*		Amount	Excess or Deficiency*
REAL AND PERSONAL PROPERTY TAXES:									
Loan Taxes.....				\$2,656,590.00	(A)\$3,444,899.07	\$ 788,309.07			
Retired Loan Taxes.....	\$ 10,000.00	\$ 74,541.98	\$ 64,541.98						
Interest and Penalty.....	9,000.00	10,517.60	1,517.60						
FRANCHISE TAXES:									
Bonus Taxes.....	60,000.00	62,521.00	2,521.00						
Franchise Tax on Deposits of Savings Banks.....	250,000.00	264,451.00	14,451.00						
Fees from Foreign Corporations.....	70,000.00	73,860.00	3,860.00						
Franchise Tax on Gross Receipts.....	4,600,000.00	4,629,228.95	29,228.95						
Franchise Tax on Ordinary Business Corporations.....	187,500.00	192,070.00	4,570.00	\$ 180,000.00	\$ 192,040.00	\$ 12,040.00			
Rolling Stock of Persons Other than Railroads.....	35,000.00	35,156.90	3,156.90						
Interest and Penalty.....	4,000.00	4,680.36	680.36						
TAX ON INSURANCE COMPANIES.....	6,175,000.00	6,001,674.08	173,325.92*						
MOTOR VEHICLE REVENUE:									
Motor Vehicle Fuel Tax.....				38,010,000.00	38,085,265.70	75,265.70			
Motor Vehicle Revenue.....				19,285,311.00	20,261,441.98	976,130.98			
Motor Vehicle Titling Tax.....				7,000,000.00	8,156,921.44	1,156,921.44			
ALCOHOLIC BEVERAGES EXCISE TAXES:									
Liquor.....	4,575,000.00	4,710,433.16	135,433.16						
Wine.....	450,000.00	482,659.36	32,659.36						
Beer.....	1,735,000.00	1,685,881.96	49,118.04*						
Licenses.....	121,000.00	116,805.27	4,194.73*						
INCOME TAXES.....	33,524,000.00	32,615,616.88	908,383.12*	9,658,000.00	9,999,493.64	341,493.64			
RETAIL SALES AND USE TAXES.....	32,250,000.00	32,658,715.49	408,715.49						
TAX ON HORSE RACING.....	3,290,000.00	3,458,431.44	168,431.44	3,088,613.00	3,485,967.14	397,354.14			
TAX ON ADMISSIONS.....				350,000.00	460,455.08	110,455.08			
DEATH TAXES:									
Collateral Inheritance Tax.....	1,900,000.00	2,072,171.31	172,171.31						
Direct Inheritance Tax.....	600,000.00	636,487.58	36,487.58						
Maryland Estate Tax.....	500,000.00	694,343.82	194,343.82						
Tax on Commissions of Executors and Administrators.....	325,000.00	346,852.98	21,852.98						
Interest on Inheritance Taxes.....	7,000.00	8,956.04	1,956.04						
MISCELLANEOUS FEES, FINES, AND FORFEITURES:									
Commission on Locally Shared Licenses.....		54,350.26	54,350.26						
Penalty on Licenses.....		520.14	520.14						
Excess Fees of Office.....	450,000.00	441,989.32	8,010.68*						
Notary Commission Fees.....	8,500.00	7,709.25	790.75*						
Recording Fees.....	40,000.00	45,961.11	5,961.11						
Music Box Licenses, Etc.....	120,000.00	66,952.63	53,047.37*						
Recordation Tax.....	15,000.00	5,055.19	9,944.81*						
Dormant Bank Accounts.....	20,000.00	64,472.78	44,472.78						
Escheated Assets.....		6,290.30	6,290.30						
Miscellaneous Fees and Fines.....		1,726.75	1,726.75						
MISCELLANEOUS REVENUES:									
Northern Central Railway Annuity.....	90,000.00	90,000.00							
Interest on Investments.....	200,000.00	119,685.81	80,314.19*						
Dividends.....		714.01	714.01						
Sale of State Property.....		28.00	28.00						
Hospital Training School Maintenance Payments from Baltimore City and Counties.....	1,582,438.00	1,458,001.77	124,436.23*						