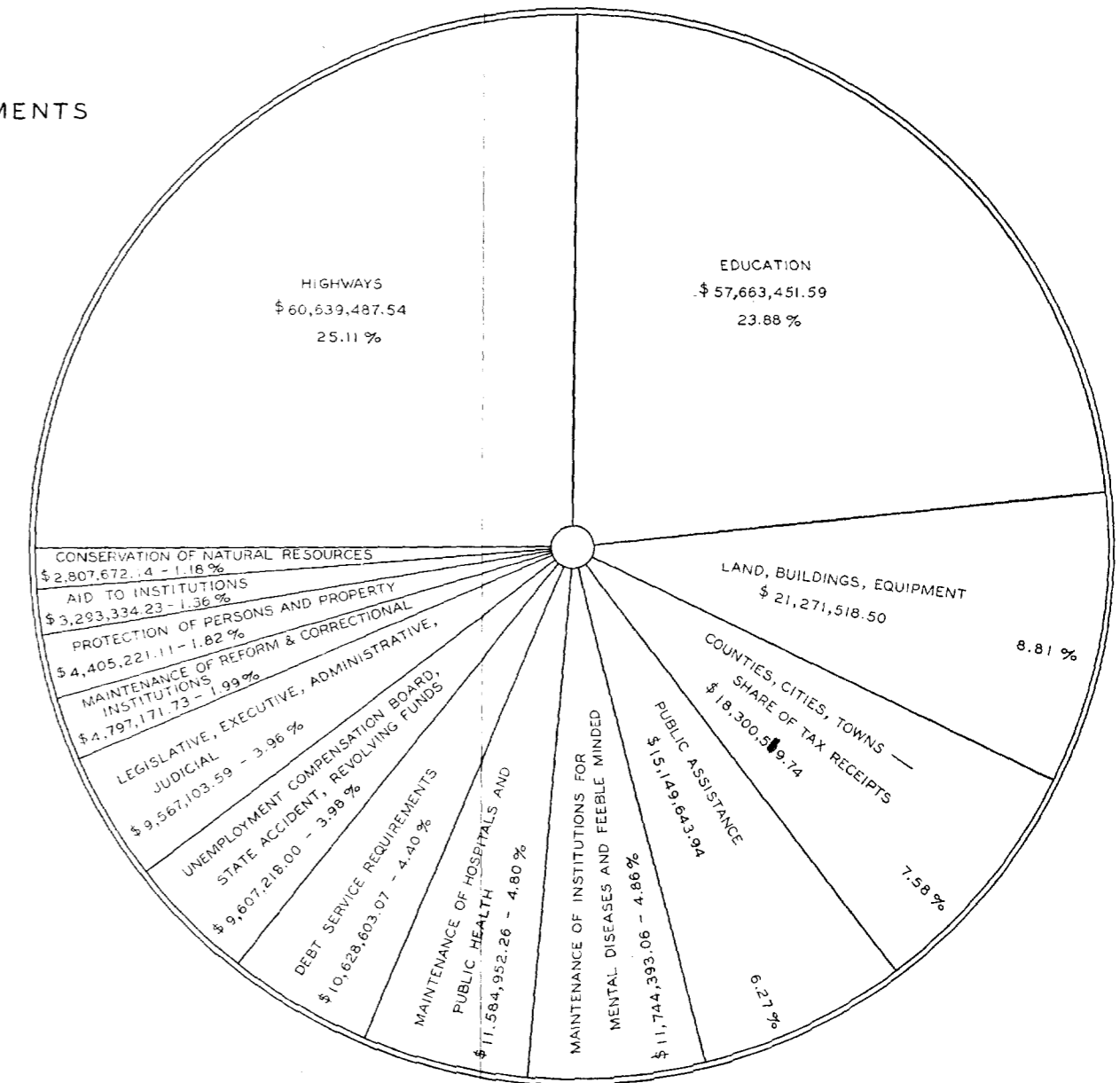
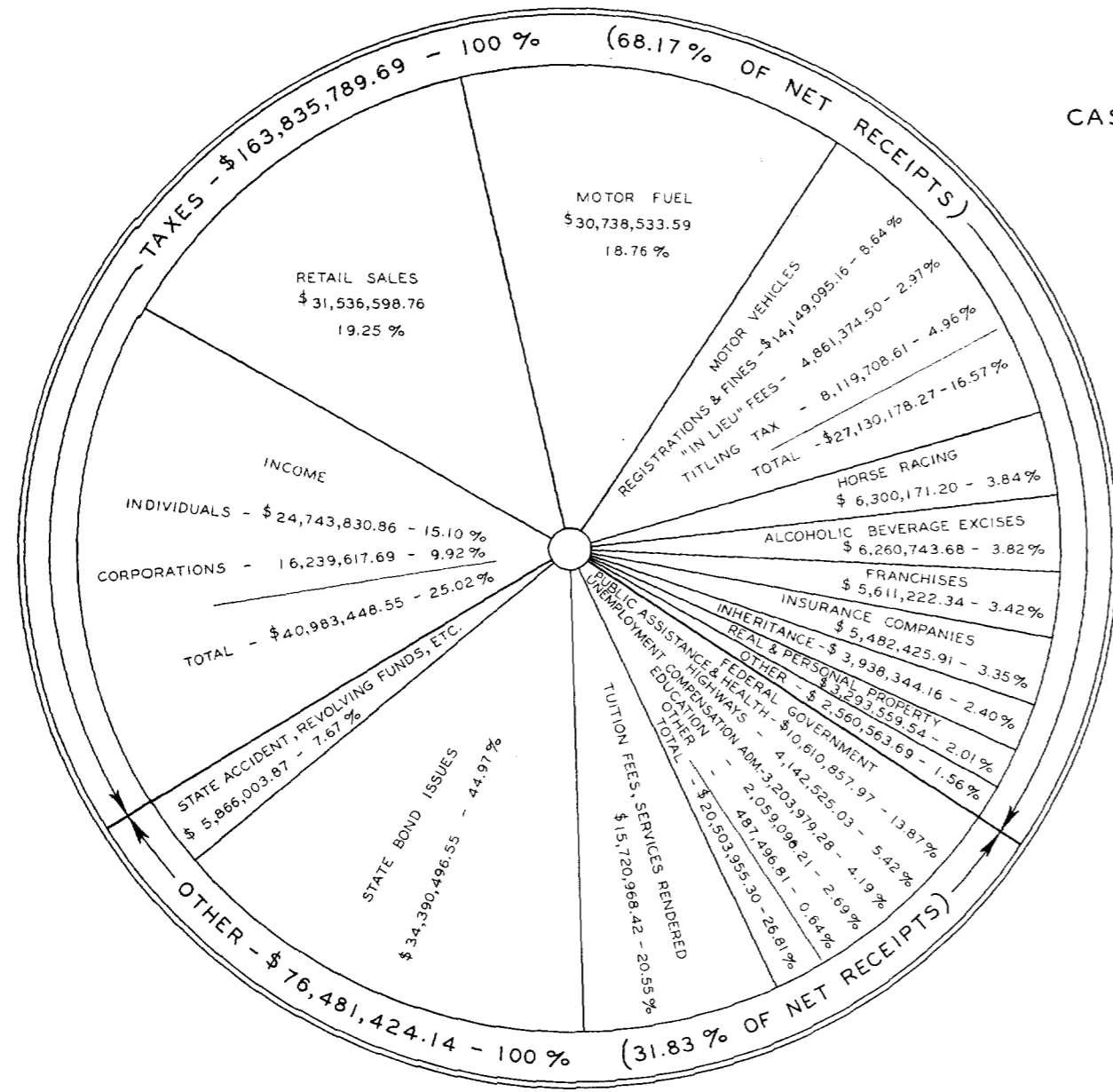


STATE OF MARYLAND
CASH RECEIPTS AND DISBURSEMENTS
FISCAL YEAR 1953



TOTAL RECEIPTS	\$ 304,608,809.68
LESS: CASH TRANSFERS AND OTHER RECEIPTS NOT TO BE REGARDED AS OPERATING RECEIPTS OF THE STATE GOVERNMENT	64,291,595.85
NET RECEIPTS	<u>\$ 240,317,213.83</u>

TOTAL DISBURSEMENTS	\$ 304,045,049.04
LESS: CASH TRANSFERS AND OTHER DISBURSEMENTS NOT TO BE REGARDED AS OPERATING DISBURSEMENTS OF THE STATE GOVERNMENT	62,584,768.54
NET DISBURSEMENTS	<u>\$ 241,460,280.50</u>