

EXHIBIT "M"

Statement of Receipts as of June 30, 1952 from Income Taxes by Taxable Years and Classes of Taxpayers  
from the Effective Date of the First Income Tax Law

Taxable Year	CORPORATIONS			RESIDENT INDIVIDUAL			NON-RESIDENT INDIVIDUAL			FIDUCIARY			TAX WITHHELD AT SOURCE			Partnership Number of Returns	Miscellaneous Amount of Tax	Total Cash Receipts
	Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns		Amount of Tax	Number of Returns				
		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable		Taxable	Non-Taxable			
1937	\$ 392,236.20	3,311	4,456	\$ 638,818.06	62,610	35,704	\$ 4,974.33	413	393	\$ 8,123.58	622	2,731	\$ 2,759.70	97	42	2,698	\$ 46,876.47	\$ 1,098,788.34
1938	284,046.45	3,023	4,169	532,659.41	77,752	54,758	5,082.45	480	434	7,386.46	699	2,920	3,291.56	101	43	2,796	28,940.36	861,406.69
1939	1,470,698.31	3,425	4,070	6,457,117.30	100,476	52,611	44,894.89	983	1,140	85,201.65	559	4,312	8,479.23	94	66	3,108		8,066,391.38
1940	1,981,261.40	3,538	3,549	5,702,172.09	118,776	72,930	34,484.86	908	1,250	69,628.70	538	4,420	10,338.39	79	56	3,494		7,747,885.44
1941	3,317,147.13	3,789	3,097	7,767,158.42	148,108	94,375	47,557.51	1,097	1,308	82,205.51	577	4,467	12,321.16	88	58	4,064	8.69	11,226,398.42
1942	3,105,753.09	3,848	2,749	6,800,775.93	227,868	90,010	37,340.37	1,368	1,606	41,904.90	588	4,090	21,715.49	97	113	4,239	4.32*	10,007,485.46
1943	3,215,058.75	3,881	2,660	6,156,713.54	274,416	89,569	34,674.29	1,453	1,675	38,037.55	639	4,173	21,643.22	107	117	4,538	2,019.27	9,468,146.62
1944	3,026,760.25	3,846	2,540	8,674,669.21	281,010	81,321	57,914.88	2,129	1,458	54,814.39	575	4,158	29,146.17	114	134	4,963	2,125.74	11,845,430.64
1945	3,307,418.47	4,074	2,697	6,354,705.08	259,493	78,777	39,596.72	2,102	1,541	41,721.75	657	4,110	24,927.85	121	131	5,684	309.37	9,768,679.24
1946	3,714,815.13	5,093	3,036	14,186,661.65	284,822	101,774	90,798.20	2,245	1,529	84,546.46	610	4,180	41,002.64	134	135	7,347	283.80	18,118,107.88
1947	5,161,128.93	5,495	3,525	16,314,937.06	345,625	116,501	96,521.46	2,623	2,314	87,067.25	653	4,508	65,903.52	191	393	7,820	3,735.69	21,729,283.91
1948	11,403,706.36	5,761	4,180	19,189,544.90	389,644	111,281	104,571.87	3,321	2,949	78,107.83	599	3,952	86,764.54	220	130	8,111	25,190.86	30,887,886.36
1949	10,598,095.83	5,786	4,534	17,898,201.70	350,567	154,807	80,484.63	2,371	3,440	80,697.28	644	4,587	77,788.38	213	166	8,153	27,452.55	28,762,720.37
1950	14,862,680.88	6,762	4,232	20,937,310.02	367,324	148,691	104,170.88	2,338	3,372	82,510.52	655	4,601	98,500.44	228	154	8,027	12,061.85*	36,073,110.84
1951	5,068,199.93	4,403	2,700	15,838,698.61	410,599	124,855	77,435.09	2,317	4,521	58,002.69	631	4,543	143,985.12	345	204	7,589	11,044.64*	21,173,276.80
1952													1,728.67					1,728.67
TOTAL	\$ 70,857,007.06			\$153,450,142.98			\$ 860,502.43			\$ 899,946.52			\$ 650,296.08				\$ 113,831.99	\$226,831,727.06

\* Denotes Red Figures.  
NOTE—The Taxable Year is the annual accounting period.

RATES AND EXEMPTIONS SCHEDULE

Taxable Year	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951
Rates of Tax:															
Individual.....	1/2 of 1%	1/2 of 1%	1 1/2%	1 1/2%	1 1/2%	1 1/2% (A)	1 1/2% (A)	1 1/2% (A)	1 1/2%	1 1/2%	1 1/2%	4%	4%	4%	4%
Ordinary Income.....	1/2 of 1%	1/2 of 1%	2 1/2%	2%	2%	2% (A)	2% (B)	2% (A)	2% (B)	2%	2%	2%	2%	2%	2% (D)
Investment Income.....			6%	5%	5%	5% (A)	5% (B)	5% (A)	5% (B)	5%	5%	5%	5%	5%	5% (D)
Deductions.....			2 1/2%												
Non-Resident Individual.....	1/2 of 1%	1/2 of 1%													
Ordinary Income.....			2 1/2%	2%	2%	2% (A)	2% (B)	2% (A)	2% (B)	2%	2%	2%	2%	2%	2% (D)
Investment Income.....			6%	5%	5%	5% (A)	5% (B)	5% (A)	5% (B)	5%	5%	5%	5%	5%	5% (D)
Deductions.....			2 1/2%												
Fiduciary.....	1/2 of 1%	1/2 of 1%													
Ordinary Income.....			2 1/2%	2%	2%	2% (A)	2% (B)	2% (A)	2% (B)	2%	2%	2%	2%	2%	2% (D)
Investment Income.....			6%	5%	5%	5% (A)	5% (B)	5% (A)	5% (B)	5%	5%	5%	5%	5%	5% (D)
Deductions.....			2 1/2%												
Tax Withheld At Source.....	1/2 of 1%	1/2 of 1%		2%	2%	2% (A)	2% (B)	2% (A)	2% (B)	2%	2%	2%	2%	2%	2% (D)
Personal Exemption:															
Single.....	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00 (C)	\$ 1,000.00 (C)	\$ 1,000.00 (C)
Married or Head of Family.....	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00 (C)	\$ 2,000.00 (C)	\$ 2,000.00 (C)
Credit for Dependents.....	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 600.00 (C)	\$ 600.00 (C)	\$ 600.00 (C)
Credit for Fiduciary.....			\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00

NOTE:—(A)—Less 33 1/3%.  
(B)—Less 50%.  
(C)—Additional \$1,000.00 exemption allowed taxpayers 65 years of age or over.  
Additional \$1,000.00 exemption allowed taxpayers whose spouse is 65 years of age or over, unless separate return is filed by such spouse.  
Additional \$1,000.00 exemption allowed taxpayers who are blind.  
Additional \$1,000.00 exemption allowed taxpayers whose spouse is blind unless separate return is filed by such spouse.  
Additional \$600.00 credit allowed taxpayers for dependents who are 65 years of age or over.  
(D)—Less 15%.