EXHIBIT "M"

Statement of Receipts as of June 30, 1951 from Income Taxes by Taxable Years and Classes of Taxpayers from the Effective Date of the First Income Tax Law

Taxable Year	Corporations: Amount of Tax	Corporations: Number of Returns: Taxable	Corporations: Number of Returns: Non-Taxable	Resident Individual: Amount of Tax	Resident Individual: Number of Returns: Taxable	Resident Individual: Number of Returns: Non-Taxable	Non-Resident Individual: Amount of Tax	Non-Resident Individual: Number of Returns: Taxable	Non-Resident Individual: Number of Returns: Non-Taxable
1937	$ 392,208.25	3,310	4,456	$ 638,635.67	62,609	35,704	$ 4,974.33	413	393
1938	284,013.22	3,020	4,169	532,587.90	77,751	54,757	5,082.45	480	434
1939	1,470,443.01	3,424	4,070	6,456,583.49	100,474	52,611	44,811.52	981	1,140
1940	1,931,175.98	3,538	3,549	5,701,371.49	118,755	72,930	34,401.27	906	1,250
1941	3,315,278.76	3,789	3,097	7,765,370.38	148,103	94,374	47,491.50	1,096	1,308
1942	3,104,466.16	3,846	2,749	6,795,946.12	227,856	90,003	37,280.04	1,366	1,606
1943	3,214,761.13	3,877	2,660	6,148,195.11	274,387	89,560	34,576.01	1,450	1,675
1944	3,026,405.36	3,842	2,540	8,653,503.09	280,920	78,258	57,827.05	2,127	1,457
1945	3,307,005.42	4,071	2,696	6,331,917.48	259,181	78,705	39,538.07	2,096	1,537
1946	3,712,733.12	5,089	3,033	14,107,125.93	283,221	101,480	89,508.73	2,204	1,511
1947	5,149,185.61	5,487	3,517	16,184,835.83	341,732	115,865	93,720.71	2,538	2,270
1948	11,361,967.76	5,752	4,163	18,760,369.54	377,820	110,278	96,601.00	2,956	2,876
1949	10,331,358.84	5,753	4,394	17,617,397.00	348,772	153,710	77,828.62	2,316	3,412
1950	5,615,116.49	4,537	3,041	15,530,968.21	357,912	137,852	83,812.88	2,211	3,249
1951									
TOTAL	$ 56,216,119.11			$131,224,807.24			$ 747,454.18		

Taxable Year	Fiduciary: Amount of Tax	Fiduciary: Number of Returns: Taxable	Fiduciary: Number of Returns: Non-Taxable	Tax Withheld at Source: Amount of Tax	Tax Withheld at Source: Number of Returns: Taxable	Tax Withheld at Source: Number of Returns: Non-Taxable	Partnership Number of Returns	Miscellaneous Amount of Tax	Total Cash Receipts
1937	$ 8,123.58	622	2,731	$ 2,759.70	97	42	2,698	$ 46,876.47	$ 1,093,578.00
1938	7,386.46	699	2,920	3,291.56	101	43	2,796	28,940.36	861,301.95
1939	85,201.65	559	4,312	8,479.23	94	66	3,108		8,065,518.90
1940	69,628.70	538	4,420	10,338.39	79	56	3,494		7,746,915.83
1941	82,205.51	577	4,467	12,321.16	88	58	4,064	8.69	11,222,676.00
1942	41,904.90	588	4,090	21,715.49	97	113	4,239	4.32*	10,001,308.39
1943	38,037.55	639	4,173	21,643.22	107	117	4,538	2,019.27	9,459,232.29
1944	54,814.39	575	4,158	29,146.17	114	134	4,963	2,125.74	11,823,821.80
1945	41,721.75	657	4,110	24,927.85	121	131	5,683	309.37	9,745,419.94
1946	84,546.46	610	4,180	41,002.64	134	135	7,343	283.80	18,035,200.68
1947	87,057.25	653	4,508	65,903.52	191	393	7,810	3,735.69	21,584,438.61
1948	78,066.58	599	3,951	86,764.54	220	130	8,086	25,190.86	30,408,960.28
1949	80,279.53	642	4,574	77,788.38	213	166	7,973	27,452.55	28,212,104.92
1950	70,068.37	601	4,422	97,750.48	228	154	7,231	22,923.31*	21,374,793.12
1951				1,094.32					1,094.32
TOTAL	$ 829,042.68			$ 504,926.65				$ 114,015.17	$189,636,365.03

* Denoted Red.
NOTE—The Taxable Year is the annual accounting period.

RATES AND EXEMPTIONS SCHEDULE

Taxable Year	1937	1938	1939	1940	1941	1942
Rates of Tax:						
Corporation	½ of 1%	½ of 1%	1½%	1½%	1½%	1½%(a)
Individual	½ of 1%	½ of 1%				
Ordinary Income			2½%	2%	2%	2%(a)
Investment Income			6%	5%	5%	5%(a)
Deductions			2½%			
Non-Resident Individual	½ of 1%	½ of 1%				
Ordinary Income			2½%	2%	2%	2%(a)
Investment Income			6%	5%	5%	5%(a)
Deductions			2½%			
Fiduciary	½ of 1%	½ of 1%				
Ordinary Income			2½%	2%	2%	2%(a)
Investment Income			6%	5%	5%	5%(a)
Deductions			2½%			
Tax Withheld At Source	½ of 1%	½ of 1%	2½%	2%	2%	2%(a)
Personal Exemption:						
Single	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
Married or Head of Family	$ 2,500.00	$ 2,500.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00
Credit for Dependents	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00
Credit for Fiduciary			$ 200.00	$ 200.00	$ 200.00	$ 200.00

Taxable Year	1943	1944	1945	1946	1947	1948	1949	1950
Rates of Tax:								
Corporation	1½%(a)	1½%(a)	1½%	1½%	1½%	4%	4%	4%
Individual								
Ordinary Income	2%(b)	2%(a)	2%(b)	2%	2%	2%	2%	2%
Investment Income	5%(b)	5%(a)	5%(b)	5%	5%	5%	5%	5%
Deductions								
Non-Resident Individual								
Ordinary Income	2%(b)	2%(a)	2%(b)	2%	2%	2%	2%	2%
Investment Income	5%(b)	5%(a)	5%(b)	5%	5%	5%	5%	5%
Deductions								
Fiduciary								
Ordinary Income	2%(b)	2%(a)	2%(b)	2%	2%	2%	2%	2%
Investment Income	5%(b)	5%(a)	5%(b)	5%	5%	5%	5%	5%
Deductions								
Tax Withheld At Source	2%(b)	2%(a)	2%(b)	2%	2%	2%	2%	2%
Personal Exemption:								
Single	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00(c)	$ 1,000.00(c)
Married or Head of Family	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00(c)	$ 2,000.00(c)
Credit for Dependents	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 400.00	$ 600.00(c)	$ 600.00(c)
Credit for Fiduciary	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00

NOTE:—(a)—less 33⅓%.
(b)—less 50%.
(c)—Additional $1,000.00 exemption allowed taxpayers 65 years of age or over.
Additional $1,000.00 exemption allowed taxpayers whose spouse is 65 years of age or over, unless separate return is filed by such spouse.
Additional $1,000.00 exemption allowed taxpayers who are blind.
Additional $1,000.00 exemption allowed taxpayers whose spouse is blind unless separate return is filed by such spouse.
Additional $600.00 credit allowed taxpayers for dependents who are 65 years of age or over.